

# TERRAFORM MAGNUM LIMITED

(Formerly known as Everest Buildcon Ltd)  
Corporate Identity Number: L65990MH1982PLC040684

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To,  
The Executive Officer,  
Listing Department,  
BSE Limited,  
Dalal Street, Fort,  
Mumbai 400 001

13/02/ 2016

**Subject : - Approval of unaudited Financial Results for the Quarter and Nine Months ended 31 December, 2015**

**Reference : - Scrip Code- 506162**

Dear Sir,

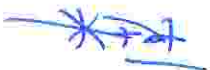
Pursuant to the Regulation of 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, We enclosed hereto, for your information and record, the unaudited Financial Results of the Company for the quarter and nine month ended 31 December, 2015 along with Limited Review Report of the Statutory Auditors, duly approved by the Board of Directors of the Company at its meeting held today i.e. February 13, 2016.

The Financial Results shall be published in newspapers as required under the said Regulations.

Please take the above on your record.

Thanking You,

**FOR TERRAFORM MAGNUM LIMITED,**



**VIMAL K. SHAH**  
**MANAGING DIRECTOR**  
**(DIN -00716040)**

**TERRAFORM MAGNUM LIMITED**  
(FORMERLY KNOWN AS EVEREST BUILDCON LIMITED)  
CIN- L65990MH1982PLC040684

Registered Office:- Samruddhi, 18th Road, Plot No. 157, Near Ambedkar Garden, Chembur (E), Mumbai - 400071  
Un- Audited Financial Results For The Quarter And Nine Month Ended As On: 31st December 2015


**PART I**

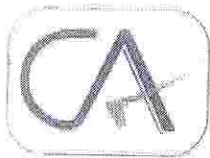
Statement of Standalone Un-Audited Financial Results for the Quarter and Nine Month Ended 31/12/2015 (Rs. In Lakhs except share data)						
Particulars (Refer Notes Below)	Quarter Ended			Nine Month Ended		Year Ended
	31-12-2015	30-09-2015	31-12-2014	31-12-2015	31-12-2014	31-03-2015
	(Unaudited)	(Unaudited)	(Unaudited)	(Un-Audited)	(Un-Audited)	(Audited)
<b>1 Income from operations</b>						
(a) Net sales/ income from operations (Net of excise duty)	0.00	0.00	0.00	0.00	0.00	0.00
(b) Other operating income	0.14	0.00	0.13	0.14	0.13	0.14
<b>Total income from operations (net)</b>	<b>0.14</b>	<b>0.00</b>	<b>0.13</b>	<b>0.14</b>	<b>0.13</b>	<b>0.14</b>
<b>2 Expenses</b>						
(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(d) Employee benefits expense	0.00	0.00	0.00	0.00	0.00	0.00
(e) Depreciation and amortisation expense	0.00	0.00	0.00	0.00	0.00	0.00
(f) Legal & Professional Fees	0.12	0.10	0.24	0.32	0.44	0.68
(g) Advertisement	0.29	0.14	0.02	0.43	0.28	0.50
(h) Other expenses	0.03	0.06	0.05	2.39	1.21	1.37
<b>Total expenses</b>	<b>0.44</b>	<b>0.30</b>	<b>0.31</b>	<b>3.14</b>	<b>1.93</b>	<b>2.54</b>
<b>3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1- 2)</b>	<b>(0.30)</b>	<b>(0.30)</b>	<b>(0.18)</b>	<b>(3.00)</b>	<b>(1.80)</b>	<b>(2.41)</b>
4 Other income	0.00	0.00	0.00	0.00	0.00	0.00
<b>5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>(0.30)</b>	<b>(0.30)</b>	<b>(0.18)</b>	<b>(3.00)</b>	<b>(1.80)</b>	<b>(2.41)</b>
6 Finance costs	0.00	0.00	0.00	0.00	0.00	0.00
<b>7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)</b>	<b>(0.30)</b>	<b>(0.30)</b>	<b>(0.18)</b>	<b>(3.00)</b>	<b>(1.80)</b>	<b>(2.41)</b>
8 Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
<b>9 Profit / (Loss) from ordinary activities before tax (7 + 8)</b>	<b>(0.30)</b>	<b>(0.30)</b>	<b>(0.18)</b>	<b>(3.00)</b>	<b>(1.80)</b>	<b>(2.41)</b>
10 Tax expense	0.00	0.00	0.00	0.00	0.00	0.04
<b>11 Net Profit / (Loss) from ordinary activities after tax (9 + 10)</b>	<b>(0.30)</b>	<b>(0.30)</b>	<b>(0.18)</b>	<b>(3.00)</b>	<b>(1.80)</b>	<b>(2.45)</b>
12 Extraordinary items (net of tax expense Rs. ___ Le	0.00	0.00	0.00	0.00	0.00	0.00
<b>13 Net Profit / (Loss) for the period (11 + 12)</b>	<b>(0.30)</b>	<b>(0.30)</b>	<b>(0.18)</b>	<b>(3.00)</b>	<b>(1.80)</b>	<b>(2.45)</b>
14 Share of profit / (loss) of associates*	-	-	-	-	-	-
15 Minority interest *	-	-	-	-	-	-
<b>16 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *</b>	<b>(0.30)</b>	<b>(0.30)</b>	<b>(0.18)</b>	<b>(3.00)</b>	<b>(1.80)</b>	<b>(2.45)</b>
17 Paid-up equity share capital (Face Value of the Share shall be indicated Face Value- Rs.10)	24.00	24.00	24.00	24.00	24.00	24.00
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
<b>19.i Earnings per share (before extraordinary items) (of Rs. ___/- each) (not annualised):</b>						
(a) Basic	(0.13)	(0.12)	(0.08)	(1.25)	(0.75)	(1.02)
(b) Diluted						
<b>19.ii Earnings per share (after extraordinary items) (of Rs. ___/- each) (not annualised):</b>						
(a) Basic	(0.13)	(0.12)	(0.08)	(1.25)	(0.75)	(1.02)
(b) Diluted						

- The Audit Committee reviewed the above results in their meeting held on February 13th, 2016
- The above results have been approved by the Board of Directors at their meeting held on February 13th, 2016
- Previous years figures have been regrouped/recasted wherever necessary.

For TERRAFORM MAGNUM LIMITED

Date: 13/02/2016  
Place: Mumbai

  
**VIMAL K. SHAH**  
 MANAGING DIRECTOR  
 DIN 007166040



**J. D. Zatakia & Co.**  
CHARTERED ACCOUNTANTS

Jitendra D. Zatakia B.Com., F.C.A.

306 Kopp/Paza, Jawahar Road,  
Chokkeri (E), Mumbai - 400 077  
Tel : 2501 0052  
Tele Fax : 2501 1951  
Mobile : 98201 22076

E-mail : [J.D.Zatakia@jdz.co.in](mailto:J.D.Zatakia@jdz.co.in)

**LIMITED REVIEW REPORT**

To,  
The Board of Directors,  
M/S. TERRAFORM MAGNUM LIMITED  
(formerly EVEREST BUILDCON LIMITED)

We have reviewed the accompanying statement of unaudited financial results of M/S. TERRAFORM MAGNUM LIMITED (formerly EVEREST BUILDCON LIMITED) for the period ended 31<sup>st</sup> December, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Mumbai.

Date : 13 FEB 2016



FOR J.D. ZATAKIA & COMPANY  
CHARTERED ACCOUNTANTS  
FIRM REGN. NO. 111777W

  
J. D. ZATAKIA - PROPRIETOR  
MEMBERSHIP NO. 17669