

TERRAFORM MAGNUM LIMITED

(Formerly known as Everest Buildcon Ltd)

Corporate Identity Number: L65990MH1982PLC040684

To,
The Manager,
Corporate Service Department
BSE Limited, P.J. Towers, Dalal Street,
Mumbai- 400 001

Date –November 10, 2016

Company Code: 506162
Name of the Company: Terraform Magnum Limited
E-Mail Id of the Company: secretarial@terraformrealty.com

SUBJECT- OUT COME OF BOARD MEETING

Dear Sir,

The Board of Directors of the Company has approved Unaudited Financial Results for the Second quarter and half year ended September 30, 2016 and taken on record Limited Review Report given by the statutory Auditors of the Company and other routine business at the Board Meeting held on November 10, 2016.

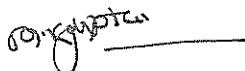
Pursuant to the Regulation 47 read with Regulation 33/ Regulation 29 of SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015 please find enclosed herewith following documents –

1. Un-Audited Financial Results for the Quarter and Half year ended September 30, 2016.
2. Un- Audited statement of Assets and Liabilities as on September 30, 2016
3. Limited Review Report given by statutory Auditor for the quarter ended September 30, 2016

Thanking you

Yours faithfully,

FOR TERRAFORM MAGNUM LIMITED,



MUKESH GUPTA

COMPANY SECRETARY & COMPLIANCE OFFICER

(ENCLOSED AS ABOVE)

TERRAFORM MAGNUM LIMITED
(FORMERLY KNOWN AS EVEREST BUILDCON LIMITED)
CIN- L65990MH1982PLC040684

Registered Office:- Samruddhi, Office Floor, 18th Road, Plot No. 157, Near Ambedkar Garden, Chembur (E), Mumbai - 400071

Un Audited Financial Results For The Quarter and Half Year Ended As On 30th September 2016

Statement of Standalone Un Audited Financial Results for the Quarter and Half Year Ended 30/09/2016 (Rs. In Lakhs except share data)

	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-09-2016	30-06-2016	30-09-2015	30-09-2016	30-09-2015	31-03-2016
		Un Audited	Un Audited	(Un Audited)	(Un Audited)	(Un Audited)	(Audited)
1	Income from operations						
	(a) Net sales/ income from operations (Net of excise duty)	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Other operating income	0.00	0.00	0.00	0.00	0.00	0.14
	Total income from operations (net)	0.00	0.00	0.00	0.00	0.00	0.14
2	Expenses	0.00					
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(d) Employee benefits expense	0.00	0.00	0.00	0.00	0.00	0.00
	(e) Depreciation and amortisation expense	0.00	0.00		0.00	0.00	0.00
	(f) Legal & Professional Fees	0.14	0.07	0.10	0.21	0.20	0.44
	(g) Advertisement	0.00	0.05	0.14	0.05	0.14	0.48
	(h) Other expenses	0.07	2.46	0.06	2.53	2.36	2.72
	Total expenses	0.21	2.58	0.30	2.79	2.70	3.64
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1- 2)	(0.21)	(2.58)	(0.30)	(2.79)	(2.70)	(3.50)
4	Other income	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	(0.21)	(2.58)	(0.30)	(2.79)	(2.70)	(3.50)
6	Finance costs	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	(0.21)	(2.58)	(0.30)	(2.79)	(2.70)	(3.50)
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax (7 ± 8)	(0.21)	(2.58)	(0.30)	(2.79)	(2.70)	(3.50)
10	Tax expense	0.00	0.00	0.00	0.00	0.00	0.00
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	(0.21)	(2.58)	(0.30)	(2.79)	(2.70)	(3.50)
12	Extraordinary items (net of tax expense Rs. ___ La	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11 ± 12)	(0.21)	(2.58)	(0.30)	(2.79)	(2.70)	(3.50)
14	Share of profit / (loss) of associates*	-	-	-	-	-	-
15	Minority interest *	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15) *	(0.21)	(2.58)	-	-	-	(3.50)
17	Paid-up equity share capital (Face Value of the Share shall be indicated Face Value- Rs.10)	24.00	24.00	24.00	24.00	24.00	24.00
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
19.i	Earnings per share (before extraordinary items)	(0.09)	(1.07)	(0.13)	(1.16)	(1.13)	(1.46)
	(of Rs. ___/- each) (not annualised):						
	(a) Basic						
	(b) Diluted						
19.ii	Earnings per share (after extraordinary items)	(0.09)	(1.07)	(0.13)	(1.16)	(1.13)	(1.46)
	(of Rs. ___/- each) (not annualised):						
	(a) Basic						
	(b) Diluted						

- The Audit Committee reviewed the above results in their meeting held on November 10, , 2016
- The above results have been approved by the Board of Directors at their meeting held on November 10, 2016
- Previous years figures have been regrouped/recasted wherever necessary.

For TERRAFORM MAGNUM LIMITED

DATE-10/11/2016
PLACE- Mumbai



VIMAL K. SHAH
MANAGING DIRECTOR
DIN 00716040

TERRAFORM MAGNUM LIMITED
(FORMERLY KNOWN AS EVEREST BUIDCON LIMITED)

CIN- L65990MH1982PLC040684

Registered Office-Samruddhi, 18th Road, Plot No. 157, Near Ambedkar Garden, Chembur (E), Mumbai - 400071

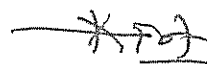
Un-Audited Statement of Assets and Liabilities as on 30th September 2016

Particulars		As at 30-09-2016 (Un-Audited) (Rs. in lacs)	As at 31-03-2016 (Audited) (Rs. in lacs)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	24.00	24.00
	(b) Reserves and surplus	6.30	9.08
	(c) Money received against share warrants	0.00	0.00
	Sub-total - Shareholders' funds	30.30	33.08
	2 Share application money pending allotment	0.00	0.00
	3 Minority interest *	0.00	0.00
	4 Non-current liabilities	0.00	0.00
	(a) Long-term borrowings	0.00	0.00
	(b) Deferred tax liabilities (net)	0.00	0.00
	(c) Other long-term liabilities	0.00	0.00
	(d) Long-term provisions	0.00	0.00
	Sub-total - Non-current liabilities	0.00	0.00
	5 Current liabilities		
	(a) Short-term borrowings	36.91	34.42
	(b) Trade payables	0.15	0.15
	(c) Other current liabilities	1.36	0.44
	(d) Short-term provisions	1.25	1.25
	Sub-total - Current liabilities	39.67	36.26
	TOTAL - EQUITY AND LIABILITIES	69.97	69.34
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	0.00	0.00
	(b) Goodwill on consolidation *	0.00	0.00
	(c) Non-current investments	2.50	2.50
	(d) Deferred tax assets (net)	0.00	0.00
	(e) Long-term loans and advances	0.00	0.00
	(f) Other non-current assets	0.00	0.00
	Sub-total - Non-current assets	2.50	2.50
2	Current assets		
	(a) Current investments	0.00	0.00
	(b) Inventories	64.15	63.70
	(c) Trade receivables	0.00	0.00
	(d) Cash and cash equivalents	1.63	1.48
	(e) Short-term loans and advances	1.69	1.66
	(f) Other current assets	0.00	0.00
	Sub-total - Current assets	67.47	66.84
	TOTAL - ASSETS	69.97	69.34

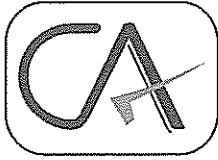
For TERRAFORM MAGNUM LIMITED

Date- 10/11/2016

Place- Mumbai



VIMAL K. SHAH
MANAGING DIRECTOR
DIN 00716040



J. D. Zatakia & Co.
CHARTERED ACCOUNTANTS

Jitendra D. Zatakia B.Com., F.C.A.

306.Rupa Plaza, Jawahar Road,
Ghatkoper (E), Mumbai - 400 077
Tel. : 2501 0052
Tele Fax : 2501 1051
Mobile : 98201 22976

E-mail : jdzatakia@jdzatakia.com

LIMITED REVIEW REPORT

To,
The Board of Directors,
M/S. TERRAFORM MAGNUM LIMITED
(formerly EVEREST BUILDCON LIMITED)

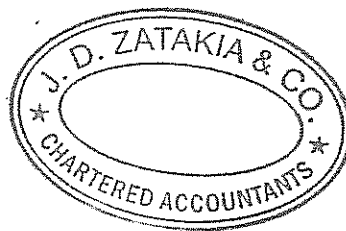
We have reviewed the accompanying statement of unaudited financial results of M/S.TERRAFORM MAGNUM LIMITED (formerly EVEREST BUILDCON LIMITED) for the period ended 30th June, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Mumbai.

Date : 10 NOV 2016



FOR J.D. ZATAKIA & COMPANY
CHARTERED ACCOUNTANTS
FIRM REGN. NO. 111777W

J. D. ZATAKIA - PROPRIETOR
MEMBERSHIP NO. 17669