

TERRAFORM MAGNUM LIMITED

(Formerly known as Everest Buildcon Ltd)
Corporate Identity Number: L65990MH1982PLC040684

To,
The Manager,
Corporate Service Department
BSE Limited, P.J. Towers, Dalal Street,
Mumbai- 400 001

Date –Sep 12, 2017

Company Code: 506162
Name of the Company: Terraform Magnum Limited
E-Mail Id of the Company: secretarial@terraformrealty.com

SUBJECT- Intimation on the Outcome of Board Meeting held on September 12, 2017 and disclosure under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

We wish to inform you the outcome of the Meeting of the Board of Directors of the Company held on Tuesday; the September 12, 2017 at 3:00 P.M. wherein the Board of Directors had approved unaudited financial results for the quarter ended 30th June 2017 along with other routine business.

Please find enclosed herewith copy of the financial results for the quarter ended 30th June 2017.

We request you kindly take the above on record.

Thanking you

Yours faithfully,

FOR TERRAFORM MAGNUM LIMITED,



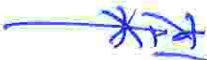
MUKESH GUPTA
COMPANY SECRETARY & COMPLIANCE OFFICER
(ENCLOSED AS ABOVE)

TERRAFORM MAGNUM LIMITED

ADDRESS : SAMRUDDHI, OFFICE FLOOR, 18TH ROAD, NEAR AMBEDKAR GARDEN, CHEMBUR (EAST), MUMBAI 400071.
CIN: L65990MH1982PLC040684 TEL: 91 (22) 25264900 FAX : 91 (22) 25282011 . Email: secretarial@terraformrealty.com Website:
www.Terraformmagnum.com

Statement of Standalone Financial Results for the Quarter and for the Period Ended 30th June,2017

	Particulars	Standalone	
		Quarter ended on	
		30.06.2017 Unaudited (Amounts in Rs.)	30.06.2016 Unaudited (Amounts in Rs.)
	Income		
1	Revenue From Operations	-	180.00
2	Other Income	-	-
3	Total Income	-	180.00
4	Expenses		
	a) Cost Of Materials Consumed	-	-
	b) Purchase Of Stock-In-Trade	-	-
	c) Change In Inventories Of Finished Goods, Work-In-Progress And Stock-In-Trade	-	-
	d) Employee Benefits Expense	-	-
	e) Finance Costs	-	-
	f) Depreciation And Amortization Expense	-	-
	g) Other Expenses	5,72,820.00	2,57,870.00
	Total Expenses	5,72,820.00	2,57,870.00
5	Profit / (Loss) before Exceptional And Extraordinary Items And Tax (3 ± 4)	-5,72,820.00	-2,57,690.00
6	Exceptional Items	-	-
7	Profit / (Loss) before Extraordinary items & Tax (5 ± 6)	-5,72,820.00	-2,57,690.00
8	Extraordinary Items	-	-
9	Profit / (Loss) before Tax (7 ± 8)	-5,72,820.00	-2,57,690.00
10	Tax Expense		
	a) Current Tax	-	-
	b) Deferred Tax	-	-
11	Profit / (Loss) for the Period from continuing operation (9 ± 10)	-5,72,820.00	-2,57,690.00
12	Profit/(Loss) from discontinuing operation	-	-
13	Tax expenses of Discontinuing operation	-	-
14	Profit/(Loss) from discontinuing operation (after tax) (12 ± 13)	-	-
15	Profit / (Loss) for the Period (14 ± 15)	-5,72,820.00	-2,57,690.00
16	OTHER COMPREHENSIVE INCOME (OCI)	-	-
17	Share of Profit / (Loss) of Associates	-	-
18	Net Profit / (Loss) after Taxes	-5,72,820.00	-2,57,690.00
119	Paid-up Equity Share Capital (Face Value of the Share shall be Indicated)	2,40,000.00	2,40,000.00
20	Reserve Excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	-	-
21.i	Earnings per Share (Before Extraordinary items) (of ` Nil each) (Not Annualised):		
	(a) Basic	-2.39	-1.07
	(b) Diluted	-2.39	-1.07
21.ii	Earnings per Share (After Extraordinary items) (of ` Nil each) (Not Annualised)		
	(a) Basic	-2.39	-1.07
	(b) Diluted	-2.39	-1.07

1	The unaudited Financial Results for the quarter ended 30th June 2017 have been reviewed by the Audit Committee have been approved by the Board of Directors in its Meeting held on 12th September 2017 in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.																				
2	The above Financial Statements are the Company's First Ind- AS Financial Statements. The Company has adopted all the Ind-AS standards and the adoptions were carried out in accordance with the Ind-AS 101 - First Time adoption of the Indian Accounting Standards.																				
3	The Company adopted Indian Accounting Standard ("Ind AS") from April 1, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules there under and in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No: CIR/CFD/FAC/62/2016 dated July 05, 2016.																				
4	The date of transition to Ind AS is April 1, 2016. The impact of transition has been accounted for in opening reserve and the comparative period results have been restated accordingly. The opening balance sheet as at April 1, 2016 and the results for the subsequent periods would get finalised along with the annual financial statements for the year ended March 31, 2018.																				
5	The Company has opted to avail the relaxations provided by the Securities and Exchange Board of India, vide its circular dated July 05, 2016 as available to listed entities. Accordingly, the Company has provided Ind AS compliant financial results only for the previous quarter ended June 30, 2016 to align with the financial results for the current quarter ended June 30, 2017.																				
6	The Stand alone and Consolidated results of the Company are available on the Company's website www.Terraformmagnum.com and also available on BSE Ltd. websites i.e. on www.bseindia.com.																				
7	The reconciliation to net profit/loss as previously reported (referred to as "Previous GAAP") and Ind AS is as under:																				
	<table border="1"> <thead> <tr> <th></th> <th style="text-align: right;">Standalone</th> </tr> <tr> <th>Particulars</th> <th style="text-align: right;">Quarter ended on</th> </tr> </thead> <tbody> <tr> <td>Profit under previous Indian GAAP</td> <td style="text-align: right;">30.06.16</td> </tr> <tr> <td>Add / (less)</td> <td style="text-align: right;">-</td> </tr> <tr> <td>Loss in other income because off fair valuation of Investment</td> <td style="text-align: right;">-</td> </tr> <tr> <td>Deferred Tax Income on account of fair valuation of Subsidiary 1</td> <td style="text-align: right;">-</td> </tr> <tr> <td>Difference of Goldiam HK LTD.</td> <td style="text-align: right;">-</td> </tr> <tr> <td>Net Profit as per Ind AS</td> <td style="text-align: right;">-</td> </tr> <tr> <td>Other Comprehensive Income Net of Tax</td> <td style="text-align: right;">-</td> </tr> <tr> <td>Profit As per Ind AS</td> <td style="text-align: right;">-</td> </tr> </tbody> </table>		Standalone	Particulars	Quarter ended on	Profit under previous Indian GAAP	30.06.16	Add / (less)	-	Loss in other income because off fair valuation of Investment	-	Deferred Tax Income on account of fair valuation of Subsidiary 1	-	Difference of Goldiam HK LTD.	-	Net Profit as per Ind AS	-	Other Comprehensive Income Net of Tax	-	Profit As per Ind AS	-
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	The reconciliation statement has been provided in accordance with circular CIR/CFD/FAC/62/2016 issued by SEBI dated July 05, 2016 on account of implementation of IND-AS by listed companies																				
8	The figures of previous periods are regrouped / rearranged wherever considered necessary to correspond with the current period presentation.																				
<p>For Terraform Magnum Limited</p> 																					
<p>Place : Mumbai Dated : 12th September, 2017</p> <p style="text-align: right;">Vimal K. Shah Chairman & Managing Director</p>																					