

TERRAFORM MAGNUM LIMITED

Corporate Identity Number: L65990MH1982PLC040684

Date: 27.09.2019

To,
The Manager,
Corporate Service Department,
BSE Limited, P. J. Tower, Dalal Street, Fort,
Mumbai -400001.

Company Code: 506162

Summary of proceedings of the 37th Annual General Meeting as required under Regulations 30, Part-A of Schedule-III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

The 37th Annual General Meeting (AGM) of the Members of Terraform Magnum Limited held on Thursday, 26th September, 2019 at 3.00 p.m. at the Registered office of the Company i.e. Godrej Coliseum, A-Wing 1301, 13th Floor, behind Everard Nagar, Off Eastern Express Highway, Sion (East), Mumbai 400 022, Mr.Vimal K. Shah, Managing Director, chaired the Meeting. The requisite quorum being present. The Chairman called the Meeting to order. The Chairman welcomes the members and in his address briefed about the activities of Company. The Chairman informed that the Company has the Notice for the Meeting. Members who were present at the Annual General Meeting and had not cast their votes electronically were provided an opportunity to cast their votes at the end the Meeting. It was further informed that there would be no voting by show of hands. Mr. Mukesh Gupta, Company Secretary and Compliance Officer, read the Auditors Report.

The Following items of business, as per the Notice of Annual General Meeting (AGM) dated September 26, 2019 were transacted at the Meeting.

Resolution No.	Particulars	% Votes in Favour	% Votes Against	% Votes Abstain
1.	To receive, consider and adopt the Financial Statements of the Company for the financial year ended 31 st March, 2019 including audited Balance Sheet as at 31 st March, 2019 and the Statement of Profit and Loss	100	Nil	Nil

Regd. Off.: Godrej Coliseum, A-Wing 1301, 13th Floor, behind Everard Nagar, Off Eastern Express Highway, Sion (East), Mumbai 400 022. Tel: +91(22) 62704900. Web: www.Terraformmagnum.com E-mail: secretarial@terraformrealty.com

	Account for the year ended on that date and the Reports of Board of Directors and Auditors' thereon.			
2.	To appoint Mrs. Anjali Bhagia (DIN: 07974745), who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and being eligible offers herself for re-appointment.	100	Nil	Nil
3.	Appointment of Mr. Hitesh Gohil (DIN: 09099313) as a Director of the Company	100	Nil	Nil

Clarification was provided to the queries raised by the Members.

The Board of Directors had appointed Mr.B.V. Dholakia, of Dholakia & Associates LLP, Company Secretaries (Membership No.FCS 977 and CP No. 507), as the Scrutinizer to scrutinize the e-voting process (including the Ballot form received from the Members who do not have access to the e-voting process) in a fair and transparent manner.

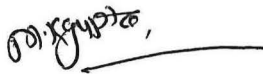
The Scrutinizer's Report was received and accordingly all the resolutions as set out in the notice were declared as passed.

Results of E-Voting along with Scrutinizer Report are enclosed herewith please find the same.

This is for your information and records.

Thanking You,

For **TERRAFORM MAGNUM LIMITED**

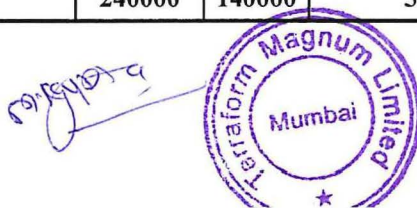


Mr. Mukesh Gupta
Company Secretary



Annexure I
Voting Results of AGM held on 26.09.2019 of Terraform Magnum Limited

Date of the AGM/EGM		26.09.2019						
Total number of shareholders on record date		19						
No. of shareholders present in the meeting either in person or through proxy:		9						
Promoters and Promoter Group:		4						
Public		5						
No. of Shareholders attended the meeting through Video Conferencing		Nil						
Promoters and Promoter Group:		Nil						
Public		Nil						
1. Adoption the Financial Statements of the Company for the financial year ended 31st March, 2019 including audited Balance Sheet as at 31st March, 2019 and the Statement of Profit and Loss Account for the year ended on that date and the Reports of Board of Directors and Auditors' thereon.								
Resolution required: (Ordinary/ Special)				Ordinary Resolution				
Whether promoter/ promoter group are interested in the agenda/resolution?				No				
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	85950	85950	100	85950	0	100	0
	Poll	0	0	0	0	0	0	0
	Postal Ballot (if applicable)	0	0	0	0	0	0	0
	Total	85950	85950	100	85950	0	100	0
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll	0	0	0	0	0	0	0
	Postal Ballot (if applicable)	0	0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public- Non Institutions	E-Voting	154050	54050	35.09	54050	0	100	0
	Poll	0	0	0	0	0	0	0
	Postal Ballot (if applicable)	0	0	0	0	0	0	0
	Total	154050	54050	35.09	54050	0	100	0
Total		240000	140000	58.33	140000	0	100	0



2. Re-appointment a Director in place of Mrs. Anjali Bhagia (DIN: 07974745), who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and being eligible offers herself for re-appointment.

Resolution required: (Ordinary/ Special)			Ordinary Resolution					
Whether promoter/ promoter group are interested in the			Yes					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	85950	85950	100	85950	0	100	0
	Poll	0	0	0	0	0	0	0
	Postal Ballot (if applicable)	0	0	0	0	0	0	0
	Total	85950	85950	100	85950	0	100	0
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll	0	0	0	0	0	0	0
	Postal Ballot (if applicable)	0	0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public- Non Institutions	E-Voting	154050	54050	35.09	54050	0	100	0
	Poll	0	0	0	0	0	0	0
	Postal Ballot (if applicable)	0	0	0	0	0	0	0
	Total	154050	54050	35.09	54050	0	100	0
Total		240000	140000	58.33	140000	0	100	0



M. K. Gupta

3. To appoint Mr. Hitesh Gohil DIN:(07099313) as a Director of Company								
Resolution required: (Ordinary/ Special)				Ordinary Resolution				
Whether promoter/ promoter group are interested in the				No				
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	85950	85950	100	85950	0	100	0
	Poll	0	0	0	0	0	0	0
	Postal Ballot (if applicable)	0	0	0	0	0	0	0
	Total	85950	85950	100	85950	0	100	0
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll	0	0	0	0	0	0	0
	Postal Ballot (if applicable)	0	0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public- Non Institutions	E-Voting	154050	54050	35.09	54050	0	100	0
	Poll	0	0	0	0	0	0	0
	Postal Ballot (if applicable)	0	0	0	0	0	0	0
	Total	154050	54050	35.09	54050	0	100	0
Total		240000	140000	58.33	140000	0	100	0



DEVIPT...

Combined Report of Scrutinizer for Remote e-Voting and Poll

To,

Mr. Vimal K. Shah

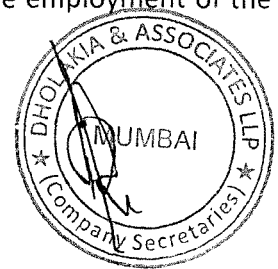
The Chairperson of 37th Annual General Meeting of Terraform Magnum Limited

Held on Thursday, 26th September, 2019 at 3.00 p.m. at Godrej Coliseum, A-Wing 1301, 13th Floor, behind Everard Nagar, Off Eastern Express Highway, Sion (East), Mumbai 400 022.

Dear Sir,

I, **CS Bhumitra V. Dholakia, Designated Partner of Dholakia & Associates LLP, Company Secretaries** was appointed as a Scrutinizer by the Board of Directors of **Terraform Magnum Limited ("the Company")** pursuant to Sections 108 and 109 of the Companies Act, 2013 read with Rules made thereunder to scrutinize the electronic voting (Remote e-Voting) and the Poll Process for the resolutions contained in the Notice of 37th Annual General Meeting ("the Meeting") of the Company, submit my combined report as under:

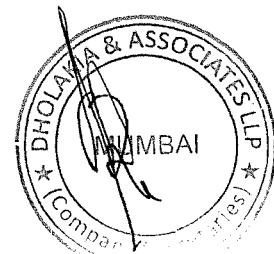
1. The Management of the Company is responsible for the compliance of Sections 108 & 109 of the Companies Act, 2013 read with Rules 20 & 21 of the Companies (Management and Administration) Rules, 2014 and my responsibility is only to the extent of making a Scrutinizer's Report for ascertaining the votes cast in favour or against for respective Resolution.
2. As confirmed by the Chairperson of the Meeting, since all the members present have cast their vote in Remote e-Voting, the Poll was not required to be conducted by the Chairperson, hence Poll voting details are not provided in the Report.
3. The Remote e-Voting commenced on September 23, 2019 (10:00 am) and was closed on September 25, 2019 (5.00 pm).
4. The Remote e-Voting Result was unblocked at Mumbai from the website of National Securities Depository Limited i.e. www.evoting.nsdl.com after the conclusion of the Meeting and the Excel File containing the Result was opened in the presence of Mr. Vishvesh G. Bhagat and Mr. Vidyut R. Vasavada who are not in the employment of the Company. **(Declaration attached)**



5. The Result on Remote e-Voting is as under:

- (a) Item No 1: To receive, consider and adopt the Financial Statements of the Company for the financial year ended 31st March, 2019 including audited Balance Sheet as at 31st March, 2019 and the Statement of Profit and Loss Account for the year ended on that date and the Reports of Board of Directors and Auditors' thereon

Particulars	Number of Members who cast vote/Poll Papers received	No of Equity Shares of the Nominal Value of Rs. 10/- each (Votes cast)
A. Remote e-Voting		
Total Votes received by electronic mode	9	1,40,000
<u>Less:</u> Total Number of Invalid Votes	NIL	NIL
Total Number of Valid Votes	9	1,40,000
B. Poll		
Total Votes received by Poll	NA	NA
<u>Less:</u> Total Number of Invalid Votes	NA	NA
Total Number of Valid Votes	NA	NA
C. Combined (A+B)		
Total Votes received by electronic mode and Poll	9	1,40,000
<u>Less:</u> Total Number of Invalid Votes	NIL	NIL
Total Number of Valid Votes	9	1,40,000

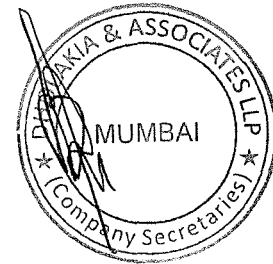


(i) Voted in favour of the resolution:

Number of Members who cast vote/Poll Papers received	Number of Votes cast by them	% of total number of valid votes cast
A. Remote e-Voting		
9	1,40,000	100
B. Poll		
NA	NA	NA
C. Combined (A+B)		
9	1,40,000	100

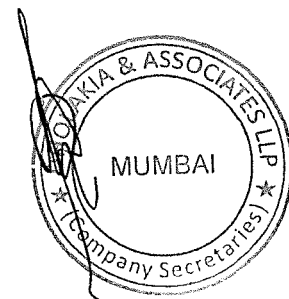
(ii) Voted against the resolution:

Number of Members who cast vote/Poll Papers received	Number of Votes cast by them	% of total number of valid votes cast
A. Remote e-Voting		
NIL	NIL	NIL
B. Poll		
NA	NA	NA
C. Combined (A+B)		
NIL	NIL	NIL



(b) Item No 2: To appoint a Director in place of Mrs. Anjali Bhagia (DIN: 07974745), who retires by rotation and being eligible offers herself for reappointment.

Particulars	Number of Members who cast vote/Poll Papers received	No of Equity Shares of the Nominal Value of Rs. 10/- each (Votes cast)
A. Remote e-Voting		
Total Votes received by electronic mode	9	1,40,000
<u>Less:</u> Total Number of Invalid Votes	NIL	NIL
Total Number of Valid Votes	9	1,40,000
B. Poll		
Total Votes received by Poll	NA	NA
<u>Less:</u> Total Number of Invalid Votes	NA	NA
Total Number of Valid Votes	NA	NA
C. Combined (A+B)		
Total Votes received by electronic mode and Poll	9	1,40,000
<u>Less:</u> Total Number of Invalid Votes	NIL	NIL
Total Number of Valid Votes	9	1,40,000



(i) Voted in favour of the resolution:

Number of Members who cast vote/Poll Papers received	Number of Votes cast by them	% of total number of valid votes cast
A. Remote e-Voting		
9	1,40,000	100
B. Poll		
NA	NA	NA
C. Combined (A+B)		
9	140,000	100

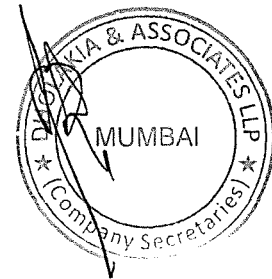
(ii) Voted against the resolution:

Number of Members who cast vote/Poll Papers received	Number of Votes cast by them	% of total number of valid votes cast
A. Remote e-Voting		
NIL	NIL	NIL
B. Poll		
NA	NA	NA
C. Combined (A+B)		
NIL	NIL	NIL



(c) Item No 3: To appoint Mr. Hitesh Gohil (DIN: 07099313) as a Director of the Company.

Particulars	Number of Members who cast vote/Poll Papers received	No of Equity Shares of the Nominal Value of Rs. 10/- each (Votes cast)
A. Remote e-Voting		
Total Votes received by electronic mode	9	1,40,000
Less: Total Number of Invalid Votes	NIL	NIL
Total Number of Valid Votes	9	1,40,000
B. Poll		
Total Votes received by Poll	NA	NA
Less: Total Number of Invalid Votes	NA	NA
Total Number of Valid Votes	NA	NA
C. Combined (A+B)		
Total Votes received by electronic mode and Poll	9	1,40,000
Less: Total Number of Invalid Votes	NIL	NIL
Total Number of Valid Votes	9	1,40,000

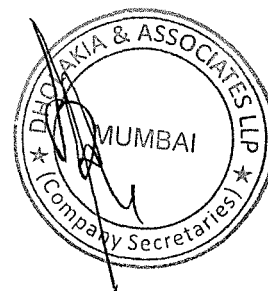


(i) Voted in favour of the resolution:

Number of Members who cast vote/Poll Papers received	Number of Votes cast by them	% of total number of valid votes cast
A. Remote e-Voting		
9	1,40,000	100
B. Poll		
NA	NA	NA
C. Combined (A+B)		
9	1,40,000	100

(ii) Voted against the resolution:

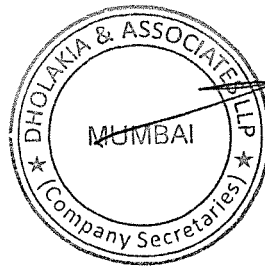
Number of Members who cast vote/Poll Papers received	Number of Votes cast by them	% of total number of valid votes cast
A. Remote e-Voting		
NIL	NIL	NIL
B. Poll		
NA	NA	NA
C. Combined (A+B)		
NIL	NIL	NIL



6. The aforesaid Report is tabulated on the basis of Acceptance and Rejection provided in the Annexure attached herewith which forms an integral part of this Report.
7. You may accordingly declare the result of the Remote e-Voting and Poll.
8. The Register of Remote e-Voting will be e-mailed to the Company Secretary of the Company after the Chairperson considers, approves and signs the minutes of the Annual General Meeting in compliance with Rule 20(4)(xv) of Companies (Management and Administration) Rules, 2014.

Thanking you,

Yours faithfully,



CS Bhumitra V. Dholakia
Designated Partner
Dholakia & Associates LLP
(Company Secretaries)
FCS: 977 CP No: 507

Place: Mumbai

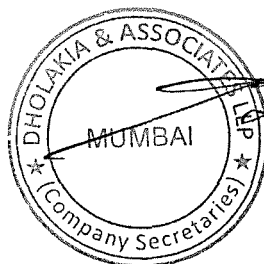
Date: 27th September, 2019

ANNEXURE**A. BASIS OF ACCEPTANCE****VOTING THROUGH ELECTRONIC MODE:**

Member has voted only through Remote e-Voting i.e. electronic mode.

B. BASIS OF REJECTION**VOTING THROUGH ELECTRONIC MODE:**

1. Corporate / Institutional Members (other than Individuals, HUF, NRI etc.) who have not uploaded the scanned copy of the relevant Board Resolution / Authority Letter / Power of Attorney, etc. on the website www.evoting.nsdl.com or provided by the Company have been considered invalid.
2. Board Resolution / Authority Letter / Power of Attorney, etc. do not grant power in favour of the person who has exercised voting right.



CS Bhumitra V. Dholakia
Designated Partner
Dholakia & Associates LLP
(Company Secretaries)
FCS: 977 CP No: 507

Place: Mumbai

Date: 27th September, 2019

TO WHOMSOEVER IT MAY CONCERN

We, Vishvesh. G. Bhatat and VIDYUT R VASAVADA hereby state that the Excel Sheet containing the Results of e-Voting of Terraform Magnum Limited ("the Company") for the 37th Annual General Meeting of the Company held on Thursday, the 26th September, 2019 at 3.00 p.m. at Godrej Coliseum, A-Wing 1301, 13th Floor, behind Everard Nagar, Off Eastern Express Highway, Sion (East), Mumbai 400 022 was unblocked from the website of National Securities Depository Limited i.e. www.evoting.nsdl.com and opened in our presence as required under Rule 20(4)(xii) of Companies (Management and Administration) Rules, 2014.

Witness 1

Name: VISHVESH. G. BHATAT

Address: C/12, PARVATI MANSION, 214, DR. D.B. MARG,
GRANT ROAD MUMBAI 400 007

Signature: 

Witness 2

Name: VIDYUT R VASAVADA

Address: KRISHNA RESIDENCY, C-401, B/H SUNDAR NAGAR
MALAD WEST, MUMBAI - 400 064

Signature: V.R. Vasavada