

TERRAFORM MAGNUM LIMITED

Corporate Identity Number: L65990MH1982PLC040684

11th February, 2021

To,
Corporate Service Department
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai- 400 001.

Company Code: 506162

Dear Sir,

Sub: Intimation on the Outcome of Board Meeting and disclosure under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is to inform that the Board of Directors of Terraform Magnum Limited ("the Company") at its Meeting held today i.e. February 11, 2021, have inter-alia approved the Unaudited Financial Results of the Company for the Third Quarter and Nine Months ended on December 31, 2020.

Accordingly, pursuant to Regulation 30 and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

- 1) Unaudited Financial Results of the Company for the Third Quarter and Nine Months ended on December 31, 2020; and
- 2) Limited Review Report of the Statutory Auditors of the Company for the said period.

We request you to take the above information on record.

Thanking You,

Yours faithfully,



Mr. Vimal K. Shah
DIN:00716040
Managing Director

Encl: As above



TERRAFORM MAGNUM LIMITED

CIN: L65990MH1982PLC040684

Registered Office:- Godrej Coliseum, A- Wing 1301, 13th Floor, Behind Everard Nagar, Off Eastern Express Highway, Sion (East), Mumbai 400 022. T: + 91 (22) 62704900. Web: www.Terraformmagnum.com E-mail: secretarial@terraformrealty.com

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2020

Sr. No.	Particulars	Quarter ended					[Amt in Lakhs. Expect EPS]	
		Un-Audited		Un-Audited		Un-Audited		Year ended
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	Audited 31.03.2020	
	Income							
1	Revenue from Operations	0.00	0.00	0.00	0.00	0.00	0.00	
2	Other Incomes	2.70	0.00	0.00	20.84	1.48	12.44	
3	Total Income (1+2)	2.70	0.00	0.00	20.84	1.48	12.44	
	Expenses							
4	a) Cost of Materials consumed	0.00	0.00	0.00	0.00	0.00	0.00	
	b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00	
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00	
	d) Employee benefit expenses	0.00	0.00	0.00	0.00	0.00	0.00	
	e) Finance costs	0.00	0.00			0.83	0.83	
	f) Depreciation and amortisation expenses	0.00	0.00	0.00	0.00	0.00	0.00	
	g) Other Expenses	0.28	0.11	0.39	4.15	4.67	5.27	
	Total Expenses	0.28	0.11	0.39	4.15	5.50	6.10	
5	Profit (Loss) before exceptional and extraordinary items and tax (3-4)	2.42	(0.11)	(0.39)	16.69	(4.02)	6.34	
6	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00	
7	Profit (Loss) before extraordinary items and tax (5-6)	2.42	(0.11)	(0.39)	16.69	(4.02)	6.34	
8	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00	
9	Profit / (Loss) before tax	2.42	(0.11)	(0.39)	16.69	(4.02)	6.34	
10	Tax expense:							
	a) Current Tax	0.36	0.00	0.00	2.61	0.00	1.12	
	b) Short/ (Excess) provision of earlier year	0.00		0.00	0.00			
	c) Deferred Tax	0.00	0.00	0.00	0.00	0.00	1.36	
11	Net Profit (Loss) for the period from Continuing Operations (9-10)	2.06	(0.11)	(0.39)	14.08	(4.02)	3.86	
12	Profit (Loss) from discontinuing Operations before tax	0.00	0.00	0.00	0.00	0.00	0.00	
13	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00	
14	Net Profit/ (Loss) from discontinuing operations after tax (10±11)	0.00	0.00	0.00		0.00	0.00	
15	Profit / (Loss) for the Period (11± 14)	2.06	(0.11)	(0.39)	14.08	(4.02)	3.86	
16	Other Comprehensive Income (OCI)	0.00	0.00	0.00				
17	Total Comprehensive Income for the period (15±16)	2.06	(0.11)	(0.39)	14.08	(4.02)	3.86	
18	Share of Profit / (Loss) of Associates	0.00	0.00	0.00		0.00	0.00	
19	Disposal in the stake of Subsidiary.	0.00	0.00	0.00		0.00	0.00	
20	Non-Controlling Interest	0.00	0.00	0.00		0.00	0.00	
21	Net Profit / (Loss) after Taxes, Minority Interest and Share of Profit / (Loss) of Associates (17 ± 18± 19± 20)	2.06	(0.11)	(0.39)	14.08	(4.02)	3.86	
22	Paid-up Equity Share Capital (Face Value of the Share shall be Indicated)	24.00	24.00	24.00	24.00	24.00	24.00	
23	Other Equity	0.00	0.00	0.00	0.00	0.00	0.00	
24. i.	Earnings per Share (Before Extraordinary items) (of Rs. Nil each) (Not Annualised):							
	(a) Basic	0.86	(0.05)	(0.16)	5.87	(1.68)	1.61	
	(b) Diluted							
24. ii.	Earnings per Share (After Extraordinary items) (of Rs. Nil each) (Not Annualised)							
	(a) Basic	0.86	(0.05)	(0.16)	5.87	(1.68)	1.61	
	(b) Diluted							



1	The above results for the quarter ended 31st December 2020 are reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meeting held on 11th February 2021 and are subjected to a "Limited Review Report" by the Statutory Auditor.
2	The Un-Audited Financial Results for the Quarter ended 31.12.2020 of the Company are available on the Company's website www.terraformmagnum.com and also available on BSE Ltd. respectively.
3	The above statements has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
4	The figures of previous periods are regrouped / rearranged wherever considered necessary to correspond with the current period presentation.
5	The figures in ` Lakhs are rounded off to two decimals.

For TERRAFORM MAGNUM LIMITED

DATE : 11th February, 2021
PLACE : Mumbai

VIMAL K. SHAH
MANAGING DIRECTOR
DIN 00716040





Pulindra M. Patel
B.Com. F.C.A, Inter C.S.

PULINDRA PATEL & CO.
CHARTERED ACCOUNTANTS
307, Gold Mohur Co-Op. Housing Society,
174, Princess Street, Mumbai- 2.
Tel No. : 022-22056233, 022-43472356
Mobile : 9322268243
e-mail : pulindra_patel@hotmail.com

Review Report to
The Board of Directors,
TERRAFORM MAGNUM LIMITED,
Godrej Coliseum A-Wing 1301,
Sion (East), Mumbai – 400 002.

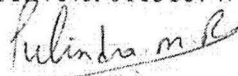
We have reviewed the quarterly unaudited standalone financial results of TERRAFORM MAGNUM LIMITED (the company) for the, Quarter ended December 31st 2020 and year to date from April 01,2020 to December 31,2020 (the Statement”) attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations 2015 as modified by circular No. CIR/CFD/FAC/62/2006 dated 5th July, 2016.

This statement which is the responsibility of the Company’s Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 Interim Financial Reporting (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

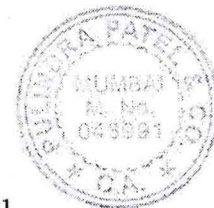
We conducted our review of the Statement accordance with the revised standard on Review Engagement (SRE) 2410 ‘Review of Interim Financial Information performed by the Independent Auditor of the Entity’ issued the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as about whether the statement is free of material misstatement(S). A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian accounting standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015,as modified by Circular No CIR/ CFD/ FAC/ 62/ 2016 dated July 5,2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Yours faithfully,
For PULINDRA PATEL & CO.
Chartered Accountants
FRN No. 0115187W


(Pulindra Patel)

Proprietor
Membership No. 048991
UDIN : 21048991AAAACJ7608



Place : Mumbai
Date : 11th February, 2021