

TERRAFORM MAGNUM LIMITED

Corporate Identity Number: L65990MH1982PLC040684

Regd. Off.: Godrej Coliseum, A- Wing 1301, 13th Floor, Behind Everard Nagar,
Off Eastern Express Highway, Sion (East), Mumbai -400 022 T: + 91 (22) 62704900
Web: www.terraformmagnum.com E-mail: secretarial@terraformrealty.com

Date: 31st March, 2025

To,

Listing Compliance Department
Bombay Stock Exchange Limited
P. J. Tower, Dalal Street,
Mumbai - 400 001

Scrip Code: 506162

Subject: Outcome of Board Meeting held on 31st March, 2025 for Disclosures under Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular SEBI/HO/CFD/CFDPOD-1/P/CIR/2023/123 DATED JULY 13, 2023

Dear Sir/Madam,

Pursuant to provisions of Regulation 30 of The SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 and all other applicable provisions, if any, of the SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015, we wish to inform that the meeting of the Board of Directors of the Company was held today i.e. **Monday, 31st March 2025**, which was commenced at **02:00 P.M.** and concluded at **02:40 P.M.**

The Board of Director has taken note of the cessation of **Mr. Gautam Rajan** (Din: 00060730) and **Mr. Hemal Raichand Haria** (Din: 03644544) due to Completion of their second and final term as Independent Directors of the Company, with effect from March 31st, 2025 after the closure of business hours.

The relevant disclosures pursuant to cessation of independent director as per Regulation 30 of Listing Regulations, read with SEBI Circular SEBI/HO/CFD/CFDPOD-1/P/CIR/2023/123 dated July 13, 2023 are enclosed herewith respectively.

You are therefore requested to take the above information on records.

Thanking You.
Yours faithfully,

For TERRAFORM MAGNUM LIMITED


Surabhi Shewaramani
(Company Secretary & Compliance Officer)



Encl. As above

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Date: 31st March, 2025

To,
Listing Compliance Department
Bombay Stock Exchange Limited
P. J. Tower, Dalal Street,
Mumbai - 400 001

Scrip Code: 506162

Subject: Intimation of Completion of tenure of Independent Directors of the Company, under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Provisions of Regulation 30 of The SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 and all other applicable provisions, if any, of the SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015, we wish to inform you that at meeting of board of directors held on 31st March, 2025, Board considered and took note of completion of second and final term of independent directors of the company i.e, **Mr. Gautam Rajan** (Din: 00060730), **Mr. Hemal Raichand Haria** (Din: 03644544) w.e.f. 31 March, 2025 after the closure of business hours.



Disclosure required under the SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AND SEBI CIRCULAR NO. SEBI/HO/CFD/CFDPOD-1/P/CIR/2023/123 dated July 13, 2023, is appended as ANNEXURE I & II.

You are therefore requested to take the above information on records.

Thanking You.

Yours faithfully,

For TERRAFORM MAGNUM LIMITED

Surabhi Shewaramani
(Company Secretary and Compliance Officer)
DIN :08635338

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Annexure - I

Details required under Regulation 30 of SEBI (LODR) Regulations, 2015 Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

Cessation (End of Second and Final term as an Independent Director) of Mr. GAUTAM RAJAN (DIN: 00060730) as an Independent Director:

Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Cessation (End of Second and Final term as an Independent Director)
Date of appointment/reappointment/cessation (as applicable)& term of appointment/re-appointment	31 March 2025
Brief profile (in case of appointment)	Not Applicable
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable
Other Directorships / Memberships (in listed entities in case of resignation of Independent director)	Not Applicable
Membership of the Board Committee(s)	1. Audit Committee 2. Nomination & Remuneration Committee

ADDITIONAL INFORMATION:

Letter of Resignation along with detailed reason for resignation	Not Applicable (since the of Second and Final term as Independent Director has come to an end).
Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any.	Not Applicable
The independent director shall, along with the detailed reasons, also provide a confirmation that there are no other material reasons other than those provided.	Not Applicable (since the of Second and Final term as Independent Director has come to an end).

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Annexure - II

Details required under Regulation 30 of SEBI (LODR) Regulations, 2015 Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Cessation (End of Second and Final term as an Independent Director) Mr. HEMAL RAICHAND HARIA (DIN: 03644544) as an Independent Director :

Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Cessation (End of Second and Final term as an Independent Director)
Date of appointment/reappointment/cessation (as applicable)& term of appointment/re-appointment	31 March 2025
Brief profile (in case of appointment)	Not Applicable
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable
Other Directorships / Memberships (in listed entities in case of resignation of Independent director)	Not Applicable
Membership of the Board Committee(s)	1. Audit Committee 2. Nomination & Remuneration Committee

ADDITIONAL INFORMATION:

Letter of Resignation along with detailed reason for resignation	Not Applicable (since the of Second and Final term as Independent Director has come to an end).
Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any.	Not Applicable
The independent director shall, along with the detailed reasons, also provide a confirmation that there are no other material reasons other than those provided.	Not Applicable (since the Last and Final term as Independent Director has come to an end).