

# TERRAFORM MAGNUM LIMITED

Corporate Identity Number: L65990MH1982PLC040684

Regd. Off.: Godrej Coliseum, A- Wing 1301, 13<sup>th</sup> Floor, Behind Everard Nagar,  
Off Eastern Express Highway, Sion (East), Mumbai -400 022 T: + 91 (22) 62704900  
Web: [www.terraformmagnum.com](http://www.terraformmagnum.com) E-mail: [secretarial@terraformrealty.com](mailto:secretarial@terraformrealty.com)

---

May 30, 2025

To,  
Corporate Service Department  
BSE Limited,  
P.J. Towers, Dalal Street,  
Mumbai- 400 001.

Scrip Code : 506162

Dear Sir,

**Sub: Outcome of Board Meeting and disclosure under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), read with Schedule III to the listing Regulations, as amended from time to time, the Board of Directors of Terraform Magnum Limited ("the Company") at their Meeting held today i.e. on Friday, May 30<sup>th</sup>, 2025 at the Registered office of the Company at 11:30 am and concluded at 01:00 p.m., have inter-alia considered and approved the following:

1. The Audited Financial Results for the Quarter and Year ended March 31, 2025, along with Statement of Assets & Liabilities as on March 31, 2025, and the Cash Flow Statement for the financial year ended March 31, 2025 (enclosed herewith).

The Board of Directors took note of the Statutory Auditors' Report for the Quarter and Year ended March 31, 2025 and Declaration on the Annual Audited Financial Results for the year ended March 31, 2025 (enclosed herewith).

2. Appointment of Mrs. Renuka Gautam (DIN: 10749255) as an Additional Director designated as Non-Executive Independent Director, not liable to retire by rotation, for a tenure of 5 consecutive years commencing from May 30<sup>th</sup>, 2025 subject to approval of the shareholders.

3. Appointment of Mr. Vineet Mishra (DIN: 06789301) as an Additional Director designated as Non-Executive Independent Director, not liable to retire by rotation, for a tenure of 5 consecutive years commencing from May 30<sup>th</sup>, 2025 subject to approval of the shareholders.

4. Appointment of M/s. Dholakia & Associates LLP, Practicing Company Secretaries as Secretarial Auditors of the Company for a term of Five Years.

# TERRAFORM MAGNUM LIMITED

Corporate Identity Number: L65990MH1982PLC040684

Regd. Off.: Godrej Coliseum, A- Wing 1301, 13<sup>th</sup> Floor, Behind Everard Nagar,  
Off Eastern Express Highway, Sion (East), Mumbai -400 022 T: + 91 (22) 62704900  
Web: [www.terraformmagnum.com](http://www.terraformmagnum.com) E-mail: [secretarial@terraformrealty.com](mailto:secretarial@terraformrealty.com)

5. Reconstitution of Committees of the Board as under:

## A. Nomination and Remuneration

1.	<b>Mrs. Renuka Gautam</b> , Non Executive -Independent Director	Chairman
2.	<b>Mr.Nainesh K. Shah</b> , Director	Member
3	<b>Mr. Vineet Mishra</b> , Non Executive -Independent Director	Member

## B. Audit Committee:

1.	<b>Mrs. Renuka Gautam</b> , Non Executive -Independent Director	Chairman
2.	<b>Mr.Vimal K. Shah</b> , Director	Member
3	<b>Mr. Vineet Mishra</b> , Non Executive -Independent Director	Member

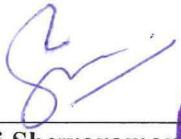
Kindly note that due to certain exigencies, the Board of Directors of the Company has decided to postpone the 43<sup>rd</sup> Annual General Meeting dated 26<sup>th</sup> June, 2025 to a further date which shall be intimated publically in due course. Hence, the other businesses related with the Annual General Meeting as mentioned in the prior intimation dated 26<sup>th</sup> May 2025 could not be considered.

We request you kindly take the above on record.

Thanking you,  
Yours faithfully,

FOR TERRAFORM MAGNUM LIMITED

Surabhi Shewaramani  
Company Secretary and Compliance Officer



(Encl. as above)

# TERRAFORM MAGNUM LIMITED

Corporate Identity Number: L65990MH1982PLC040684

Regd. Off.: Godrej Coliseum, A- Wing 1301, 13<sup>th</sup> Floor, Behind Everard Nagar,  
Off Eastern Express Highway, Sion (East), Mumbai -400 022 T: + 91 (22) 62704900  
Web: [www.terraformmagnum.com](http://www.terraformmagnum.com) E-mail: [secretarial@terraformrealty.com](mailto:secretarial@terraformrealty.com)

---

30.05.2025

## DECLARATION

(Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015)

It is hereby declared that the Statutory Auditors, **J. D. Zatakia & Company**, Chartered Accountants (FRN- 111777W) have issued Audit Report with an unmodified opinion on the Annual Audited Financial Results of the Company for the year ended 31.03.2025.

This declaration is issued pursuant to Regulation 33(3) (d) of SEBI (Listing Obligation and Disclosure Requirements) 2015, as amended by SEBI (Listing Obligation and Disclosure Requirements) (Amendment) Regulations, 2016 vide notification No. SEBI/LAD-NRO/GN/ 2016-17/ 001 DATED 25.05.2016.

For Terraform Magnum Limited



Mr. Uday Mota  
Managing Director  
DIN: 08635338



TERRAFORM MAGNUM LIMITED		
CIN- L65990MH1982PLC040684		
Registered Office:- Godrej Coliseum, A- Wing 1301, 13th Floor, Behind Everard Nagar, Off Eastern Express Highway, Sion (East), Mumbai 400 022. T: + 91 (22) 62704900. Web: www.Terraformmagnum.com E-mail: secretarial@terraformrealty.com		
AUDITED FINANCIAL STATEMENTS AS AT AND FOR THE YEAR ENDED MARCH 31, 2025		
(Amounts are in lakhs unless stated otherwise)		
Particulars	As at March 31, 2025	As at March 31, 2024
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	-	-
Capital work-in-progress	-	-
Investment properties	-	-
Other intangible assets	-	-
Investments accounted for using the equity method	-	-
Financial assets	-	-
i. Investments	-	-
ii. Loans	-	-
iii. Other financial assets	3.80	-
Deferred tax assets	-	-
<b>Total non-current assets</b>	<b>3.80</b>	<b>-</b>
<b>Current assets</b>		
Inventories	796.02	779.59
Financial assets	-	-
i. Investments	-	-
ii. Trade receivables	-	-
iii. Cash and cash equivalents	0.26	0.47
iv. Bank balances other than (iii) above	0.07	3.73
v. Loans	-	-
vi. Other financial assets	0.36	0.39
Other current assets	440.13	455.13
<b>Total current assets</b>	<b>1,236.83</b>	<b>1,239.32</b>
<b>Total assets</b>	<b>1,240.63</b>	<b>1,239.32</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity share capital	24.00	24.00
Other equity		
Equity component of compound financial instruments	-	-
Reserves and surplus	(1,834.80)	(1,846.25)
Other reserves	-	-
Equity attributable to owners of Terraform Magnum Limited	(1,830.80)	(1,822.25)
Non-controlling interests	-	-
<b>Total equity</b>	<b>(1,830.80)</b>	<b>(1,822.25)</b>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
Financial Liabilities		
(i) Borrowings	-	-
ii. Trade payables	-	-
iii. Other Non Current financial liabilities	-	-
<b>Total non-current liabilities</b>	<b>-</b>	<b>-</b>
<b>Current liabilities</b>		
Financial liabilities		
i. Borrowings	-	-
ii. Trade payables	9.15	0.43
iii. Other financial liabilities	11.23	11.13
Provisions	-	-
Other current liabilities	3,051.03	3,050.01
<b>Total current liabilities</b>	<b>3,071.43</b>	<b>3,061.58</b>
<b>Total liabilities</b>	<b>3,071.43</b>	<b>3,061.58</b>
<b>Total equity and liabilities</b>	<b>1,240.63</b>	<b>1,239.32</b>
For TERRAFORM MAGNUM LIMITED		
<i>Uday Mota</i>		
UDAY MOTA MANAGING DIRECTOR DIN No. 08635338		
DATE- 30th May 2025		
PLACE- MUMBAI		

For TERRAFORM MAGNUM LIMITED  
*Uday Mota*  
 UDAY MOTA  
 MANAGING DIRECTOR  
 DIN No. 08635338



**TERRAFORM MAGNUM LIMITED**  
**CIN: L65990MH1982PLC040684**

Registered Office:- Godrej Coliseum, A- Wing 1301, 13th Floor, Behind Everard Nagar, Off Eastern Express Highway, Sion (East), Mumbai 400 022. T: + 91 (22) 62704900. Web: www.Terraformmagnum.com E-mail: secretarial@terraformrealty.com

**AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED AND YEAR ENDED AS ON 31ST MARCH, 2025**

	Particulars	(Amt in Lakhs. Except EPS)				
		Figures for the Quarter ended on		Figures for the year ended on		
		31-03-2025 Audited	31-12-2024 Unaudited	31-03-2024 Audited	31-03-2025 Audited	31-03-2024 Audited
<b>Income</b>						
1	Revenue From Operations	-	-	-	-	-
2	Other Income	0.07	0.03	0.03	0.18	0.66
3	<b>Total Income</b>	<b>0.07</b>	<b>0.03</b>	<b>0.03</b>	<b>0.18</b>	<b>0.66</b>
<b>Expenses</b>						
a)	Cost Of Materials Consumed	-	-	-	-	-
b)	Purchase Of Stock-In-Trade	-	-	-	-	-
c)	Change In Inventories Of Finished Goods, Work-In-Progress And Stock-In-Trade	-	-	-	-	-
d)	Employee Benefits Expense	-	-	-	-	-
e)	Finance Costs	0.00		0.07	0.00	0.53
f)	Depreciation And Amortization Expense	-	-	-	-	-
g)	Other Expenses	1.32	3.22	2.25	8.72	8.71
	<b>Total Expenses</b>	<b>1.32</b>	<b>3.22</b>	<b>2.25</b>	<b>8.72</b>	<b>9.24</b>
5	<b>Profit / (Loss) before Exceptional And Tax (3 ± 4)</b>	<b>(1.26)</b>	<b>(3.19)</b>	<b>(2.29)</b>	<b>(8.54)</b>	<b>(8.58)</b>
6	<b>Exceptional Items</b>	-	-	-	-	-
7	<b>Profit / (Loss) before Tax (5 ± 6)</b>	<b>(1.26)</b>	<b>(3.19)</b>	<b>(2.29)</b>	<b>(8.54)</b>	<b>(8.58)</b>
8	<b>Tax Expense</b>					
a)	Current Tax	-	-	-	-	-
b)	Short/(Excess) Provision of earlier year	-	-	-	-	-
c)	Prior period income tax	-	-	-	-	-
d)	Deferred Tax	-	-	-	-	-
9	<b>Profit / (Loss) for the Period from continuing operation (7 ± 8)</b>	<b>(1.26)</b>	<b>(3.19)</b>	<b>(2.29)</b>	<b>(8.54)</b>	<b>(8.58)</b>
10	<b>Profit/(Loss) from discontinuing operation</b>	-	-	-	-	-
11	<b>Tax expenses of Discontinuing operation</b>	-	-	-	-	-
12	<b>Profit/(Loss) from discontinuing operation (after tax) (10 ± 11)</b>	-	-	-	-	-
13	<b>Profit / (Loss) for the Period (9 ± 12)</b>	<b>(1.26)</b>	<b>(3.19)</b>	<b>(2.29)</b>	<b>(8.54)</b>	<b>(8.58)</b>
14	<b>Other Comprehensive Income (OCI)</b>					
a)	Items That Will Not Be Reclassified To Profit Or Loss	-	-	-	-	-
b)	Income Tax Relating To Items That Will Not Be Reclassified To Profit Of Loss	-	-	-	-	-
c)	Items That Will Be Reclassifies To Profit Or Loss	-	-	-	-	-
d)	Income Tax Relating To Items That Will Be Reclassified To Profit Or Loss	-	-	-	-	-
15	<b>Total Comprehensive Income for the period (13±14)</b>	<b>(1.26)</b>	<b>(3.19)</b>	<b>(2.29)</b>	<b>(8.54)</b>	<b>(8.58)</b>
16	<b>Share of Profit / (Loss) of Associates</b>	-	-	-	-	-
17	<b>Disposal in the stake of Subsidiary</b>	-	-	-	-	-
18	<b>Non-Controlling Interest</b>	-	-	-	-	-
19	<b>Net Profit / (Loss) after Taxes, Minority Interest and Share of Profit / (Loss) of Associates (15 ± 16 ± 17 ± 18)</b>	<b>(1.25)</b>	<b>(3.19)</b>	<b>(2.29)</b>	<b>(8.54)</b>	<b>(8.58)</b>
20	<b>Paid-up Equity Share Capital</b> (Face Value of the Share shall be indicated)	24.00	24.00	24.00	24.00	24.00
21	<b>Other Equity</b>	-	-	-	(1,854.80)	(1,846.25)
22.i	<b>Earnings per Share (Before Extraordinary items)</b> (of Rs. Nil each) (Not Annualised):					
	(a) Basic	(0.52)	(1.33)	(0.95)	(3.56)	(3.58)
	(b) Diluted					
22.ii	<b>Earnings per Share (After Extraordinary items)</b> (of Rs. Nil each) (Not Annualised)					
	(a) Basic	(0.52)	(1.33)	(0.95)	(3.56)	(3.58)
	(b) Diluted					



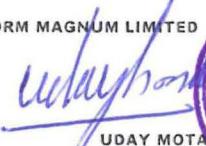
**TERRAFORM MAGNUM LIMITED****CIN: L65990MH1982PLC040684**

Registered Office: Godrej Coliseum, A- Wing 1301, 13th Floor, Behind Everard Nagar, Off Eastern Express Highway, Sion (East), Mumbai 400 022. T: + 91 (22) 62704900. Web: [www.Terraformmagnum.com](http://www.Terraformmagnum.com) E-mail: [secretarial@terraformrealty.com](mailto:secretarial@terraformrealty.com)

**AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED AND YEAR ENDED AS ON 31ST MARCH, 2025**

1	The above results for the quarter ended 31st March 2025 are reviewed and approved by the Board of Directors of the Company in their respective meeting held on 30th May 2025 and are subjected to a "Audit Report" by the Statutory Auditor.
2	The Audited Financial Results of the Company are available on the Company's website <a href="http://www.terraformmagnum.com">www.terraformmagnum.com</a> and also available on BSE Ltd. respectively.
3	The Company has entered into a Deed of Assignment dated 26th April 2019 for the assignment of its rights in the property held as stock in trade at Kandivali (East) for an agreed consideration. The assignee has committed various defaults from time to time. The Company has served a notice to the assignee to comply with the contractual obligations by paying all the dues immediately. Since, significant uncertainties and disputes relating to the completion of the transaction are continued during the year, the Company will recognise revenue under Ind AS 115 on fulfilment of specific performance obligation and resolution of significant uncertainties
4	The Financial Statements have been prepared on the going concern basis based upon the estimated future cash flow projections, business prospect and on the basis of internal assessment, though the net worth of the Company as at 31st March 2025 is negative.
5	The above statements has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
6	The figures of previous periods are regrouped / rearranged wherever considered necessary to correspond with the current period presentation.
7	The figures in ' Lakhs are rounded off to two decimals.

For TERRAFORM MAGNUM LIMITED


  
UDAY MOTA

DATE : 30th May 2025  
 PLACE : Mumbai

MANAGING DIRECTOR  
 DIN No. 08635338



TERRAFORM MAGNUM LIMITED  
CIN - L65990MH1982PLC040684

CASH FLOW STATEMENT FOR THE PERIOD ENDED 31ST March 2025

(Rupees of Lakhs)

Particulars	As at March 31, 2025		As at March 31, 2024	
	₹	₹	₹	₹
<b>A Cash flow from operating activities :</b>				
Profit before tax		(8.54)		(8.58)
Adjustments for:				
Interest received		(0.18)		(0.66)
Interest Expenses				0.53
		(0.18)		(0.13)
Operating profit before working capital changes			(8.72)	(8.71)
Adjustments for:				
Decrease/increase in inventories		(16.42)		(2.50)
Decrease/(increase) in current financial assets		0.04		7.08
Decrease/(increase) in other current assets		15.00		(0.13)
Decrease/increase in trade payables		8.72		0.28
Decrease/increase in current financial liabilities		0.12		(0.00)
Increase in other current liabilities		1.01		0.01
		8.47		4.74
<b>Cash generated from operating activities</b>		(0.26)		(3.98)
Income Tax Paid		-		-
<b>Net cash generated from operating activities</b>		(0.26)		(3.98)
<b>B Cash flow from investing activities:</b>				
Interest received		0.18		0.66
Fixed Deposit not considered in cash and cash equivalent		(3.80)		-
Other Bank Balance not considered in cash & cash equivalent		3.66		(3.73)
<b>Net cash used in investing activities</b>		0.04		(3.07)
<b>C Cash flow from financing activities:</b>				
(Repayment)/proceeds of Long term borrowings, net		-		-
(Repayment)/proceeds of Short term borrowings, net		-		-
Interest Expenses		-		(0.53)
<b>Net cash generated from financing activities</b>		-		(0.53)
Net increase in cash and cash equivalents (A+B+C)		(0.21)		(7.58)
Cash and cash equivalents at the beginning of the year		0.47		8.05
<b>Cash and cash equivalents at the end of the year</b>		<u>0.26</u>		<u>0.47</u>

Note :

- 1) Figures in bracket represent cash outflow.
- 2) Direct taxes paid are treated as arising from operating activities and are not bifurcated between investing and financing activities.
- 3) The cash and cash equivalents figures are net off overdrawn balance with bank.

PLACE: MUMBAI  
DATE : 30th May 2025

For TERRAFORM MAGNUM LIMITED

*Uday Mota*  
UDAY MOTALE  
MANAGING DIRECTOR  
DIN No. 08635338



**Independent Auditor's Report on the Quarterly and Year to Date Standalone Audited Financial Results of TERRAFORM MAGNUM LIMITED Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

To,  
The Board of Directors,  
**TERRAFORM MAGNUM LIMITED**

**Report on the Audit of Annual Financial Results**

**Opinion**

We have audited the accompanying statement of standalone financial results of **TERRAFORM MAGNUM LIMITED** (the company) for the, Quarter and year ended March 31, 2025 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, these standalone financial results:

- (i) are presented in accordance with requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended in this regard; and
- (ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India, of the net loss and other comprehensive income and other financial information of the Company for the quarter and the year ended March 31, 2025.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the standalone financial results under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics issued by ICAI. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Emphasis of Matter**

- We draw attention to note no. 3, the Company has entered into a Deed of Assignment of Leasehold Rights and of Rights under agreement for Sale dated 26th April 2019 for assignment ("the agreement") of its rights in the property situated at Kandivali (East), receivable over an agreed period of time. The said property /rights in the property is treated as stock-in-trade in books of accounts. As agreed between the parties, the Company has right to terminate the agreement in the event there is a default to pay the consideration. The original documents relating to the title of the property, Power of attorney and other related documents are kept with escrow agent till the full consideration is received by the Company. However, the Company has not received payments as per schedule of payment agreed upon. In absence of which, the Company has recourse to the rights in the property by getting back documents lying with escrow agent and terminate the

 Page 1 of 3



transaction. In view of these, there is significant uncertainties relating to completion of transaction under the above agreement. In view of the same, the Company will recognize revenue under Ind AS 115 on fulfilment of specific performance obligations.

- We further draw attention, in note no. 4 and as represented by the management that, they have prepared the financial statements on a going concern basis based upon estimated future cash flow projections, business prospectus and on the basis of internal assessment, though as per balance sheet the net worth of company is negative.
- Our opinion is not modified in respect of this matter.

#### **Management's Responsibilities for the Standalone Financial Results**

These standalone financial results have been prepared on the basis of the standalone annual financial statements. The Company's Management and the Board of Directors of the Company are responsible for the preparation and presentation of these standalone financial results that give a true and fair view of the net loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Act, read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Management and the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

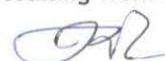
The Board of Directors are also responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher



Page 2 of 3



306, Rupa Plaza, Jawahar Road,  
Ghatkopar (E), Mumbai – 400 077.

📞 : +91 - 22 - 25011051  
+91 - 22 - 25010052

📠 98201 22976  
✉ jdzatakia@jdzatakia.com

than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of standalone financial statements on whether the company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls;
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and the Board of Directors;
- Conclude on the appropriateness of the Management and the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern;
- Evaluate the overall presentation, structure and content of these standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Other Matter

The Statement includes the results for the quarter ended March 31, 2025 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2025 and the published unaudited year to date figures up to the third quarter of the current financial year, which were subject to limited review by us, as required under the Listing Regulations.

Our opinion on the Statement is not modified in respect of the above matter.

Place: Mumbai.

Date: 30<sup>th</sup> May, 2025



**FOR J.D. ZATAKIA & COMPANY  
CHARTERED ACCOUNTANTS  
FIRM REGN.NO.111777W**



**J. D. Zatakia - PROPRIETOR  
MEMBERSHIP NO.17669  
UDIN:25017669BMJABJ3868**

Page 3 of 3



306, Rupa Plaza, Jawahar Road,  
Ghatkopar (E), Mumbai – 400 077.

📞 : +91 - 22 - 25011051  
+91 - 22 - 25010052

📞 98201 22976  
✉ jdzatakia@jdzatakia.com

# TERRAFORM MAGNUM LIMITED

Corporate Identity Number: L65990MH1982PLC040684

Regd. Off.: Godrej Coliseum, A- Wing 1301, 13<sup>th</sup> Floor, Behind Everard Nagar,  
Off Eastern Express Highway, Sion (East), Mumbai -400 022 T: + 91 (22) 62704900  
Web: [www.terraformmagnum.com](http://www.terraformmagnum.com) E-mail: [secretarial@terraformrealty.com](mailto:secretarial@terraformrealty.com)

## Annexure-A

Details required under Regulations 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is given below:

### Brief Profile of Independent Directors:

<b>Name</b>	Mrs. Renuka Gautam	Mr. Vineet Mishra
<b>Reason for Appointment</b>	Due to the completion of second and final term of prior Independent Directors of the Company, with effect from March 31st, 2025 causing casual vacancy on the Board of Directors of the Company.	Due to the completion of second and final term of Independent Directors of the Company, with effect from March 31st, 2025 causing casual vacancy on the Board of Directors of the Company.
<b>Date of Appointment and Terms of Appointment</b>	Date: 30 <sup>th</sup> May, 2025  Term: For tenure of 5 consecutive years commencing from May 30 <sup>th</sup> , 2025 subject to approval of the members by way of a Special Resolution. Further she shall not be liable to retire by rotation.	Date: 30 <sup>th</sup> May, 2025  Term: For tenure of 5 consecutive years commencing from May 30 <sup>th</sup> , 2025 subject to approval of the members by way of a Special Resolution. Further he shall not be liable to retire by rotation.
<b>Brief Profile (In case of Appointment)</b>	Mrs. Renuka Shroff is an accomplished professional with a vast experience in Finance and Business Strategy Management. She has completed her education as bachelors degree in commerce from SIES College of Commerce and Economics. She is also a CA Inter qualified Professional. She has held leadership positions in reputed	Mr. Vineet Mishra is a Science Graduate with having more than 25 years of experience in the capacity of Operations Manager, Project Manager, Production Manager out of which the last 16 years running a Import Export & Trading firm with Freight Forwarding and clearing. He is a Certified Independent Director for Ministry of Corporate Affairs (MCA) Government of India. He



# TERRAFORM MAGNUM LIMITED

Corporate Identity Number: L65990MH1982PLC040684

Regd. Off.: Godrej Coliseum, A- Wing 1301, 13<sup>th</sup> Floor, Behind Everard Nagar,  
Off Eastern Express Highway, Sion (East), Mumbai -400 022 T: + 91 (22) 62704900  
Web: [www.terraformmagnum.com](http://www.terraformmagnum.com) E-mail: secretarial@terraformrealty.com

	organizations and plays a crucial role in ensuring corporate integrity and governance by way of her expertise in strategic planning, risk management, compliance, and corporate governance.	has a good analytical & organizing skills, leadership qualities, good interpersonal & coordination skills.
<b>Disclosure of Relationship between Directors (in case of Appointment)</b>	Nil	Nil
<b>Affirmation that the Director being appointed is not debarred from holding the office of director by virtue of any SEBI order or any other such authority</b>	To the best of our knowledge and information, we hereby affirm that Mrs. Renuka Shroff is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.	To the best of our knowledge and information, we hereby affirm that Mr. Vineet Mishra is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

### Brief Profile of Secretarial Auditor:

Name of Auditor	M/s. Dholakia & Associates LLP
Brief Profile of Secretarial Auditor	M/s. Dholakia & Associates LLP, Practicing Company Secretaries based in Mumbai, is a 42 year old firm with rich experience in providing services on Corporate Law matters including but not limited to Secretarial Audit, Bank Diligence Audit, SEBI Audit, etc. for Listed and Unlisted Companies. The Firm is Peer Reviewed and Quality reviewed under the ICSI Guidelines.
Date of Appointment and Terms of Appointment	Date of Appointment - 30 <sup>th</sup> May, 2025  The terms of appointment decided mutually between Secretarial Auditor and Board of Directors of the Company.
Disclosure of Relationship between Directors (in case of Appointment)	Not Applicable

