

TERRAFORM MAGNUM LIMITED

(Formerly known as Everest Buildcon Ltd)
Corporate Identity Number: L65990MH1982PLC040684

To,
The Manager,
Corporate Service Department
BSE Limited, P.J. Towers, Dalal Street,
Mumbai- 400 001

Date -30th May 2016

Company Code: 506162
Name of the Company: Terraform Magnum Limited
E-Mail Id of the Company: secretarial@terraformrealty.com

SUBJECT- OUT COME OF BOARD MEETING

Dear Sir,

The Board of Directors of the Company has approved Financial Results for the Quarter and Year ended March 31, 2016 and taken on record Independent Auditor's Report for the year ended March 31, 2016 at the Board Meeting held on May 30, 2016.

Pursuant to the Regulation 47 read with Regulation 33/ Regulation 29 of SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015 please find enclosed herewith following documents –

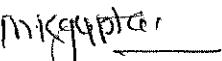
1. Audited Financial Results for the Quarter and Year ended March 31, 2016.
2. Statement of Assets and Liabilities Statement as on March 31, 2016
3. Independent Auditor's Report for the year ended March 31, 2016.
4. Form A for Audit Report with unmodified opinion.

We request you to take the same on record and acknowledge the receipt for the same.

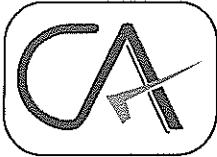
Thanking you

Yours faithfully,

FOR TERRAFORM MAGNUM LIMITED,


MUKESH GUPTA
COMPANY SECRETARY & COMPLIANCE OFFICER

(ENCLOSED AS ABOVE)



Independent Auditors Report

To Board of Directors of **Terraform Magnum Limited**

We have audited the accompanying statement of the financial results of **Terraform Magnum Limited** for the year ended March 31, 2016 ('the statement'), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement, which is the responsibility of the company's management and approved by the Board of Directors has been prepared on the basis of related financial statements which are in accordance with Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the significant accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
- (ii) give a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended March 31, 2016.

The Statement includes the results for the Quarter ended 31st March, 2016 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.



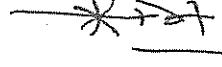
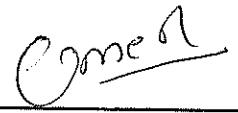
For **J. D. Zatakia & Co.**
Chartered Accountants
(FRN: 111777W)

J. D. Zatakia
Proprietor
(Membership Number: 17669)

Place of signature: Mumbai

Date: 30 MAY 2016

FORM A
(For Audit Report with unmodified opinion)

1	Name of the Company	Terraform Magnum Limited
2	Annual Filing Statements for the year ended	31 st March 2016
3	Type of Audit observation	Un-modified
4	Frequency of observation	Not Applicable
	Signed By	
	a) CEO/Managing Director	 (Mr. Vimal K. Shah) (DIN- 00716040)
	b) Chief Financial Officer (CFO)	 (Mr. Umesh Dalvi)
	c) Statutory Auditor – M/s. J.D. Zatakia & Company Chartered Accountants, Firm registration No. 111777W	 Mr. J. D. ZATAKIA - Proprietor Membership No. 17669
	d) Audit Committee Chairman	 Mr. Hemal R. Haria (Independent Director) (DIN- 03644544)

Date: 30 MAY 2016

Place: Mumbai

TERRAFORM MAGNUM LIMITED
 (FORMERLY KNOWN AS EVEREST BUILDCON LIMITED)
 CIN- L65990MH1982PLC040684

Registered Office:- Samruddhi, Office Floor, 18th Road, Plot No. 157, Near Ambedkar Garden, Chembur (E), Mumbai - 400071
 Audited Financial Results For The Quarter And Year Ended As On 31st March 2016

PART I

Statement of Standalone Audited Financial Results for the Quarter and Year Ended 31/03/2016 (Rs. In Lakhs except share data)

	Particulars (Refer Notes Below)	Quarter Ended			Year Ended 31-03-2015 [Audited]
		31-03-2016	31-12-2015	31-03-2015 (Audited)	
		Audited	(Unaudited)	Audited	
1	Income from operations				
	(a) Net sales/ income from operations (Net of excise duty)	0.00	0.00	0.00	0.00
	(b) Other operating income	0.00	0.14	0.01	0.14
	Total income from operations (net)	0.00	0.14	0.01	0.14
2	Expenses				
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00
	(d) Employee benefits expense	0.00	0.00	0.00	0.00
	(e) Depreciation and amortisation expense	0.00	0.00	0.00	0.00
		0.00			
	(f) Legal & Professional Fees	0.12	0.12	0.24	0.44
	(g) Advertisement	0.05	0.29	0.22	0.48
	(h) Other expenses	0.33	0.03	0.15	2.72
	Total expenses	0.50	0.44	0.61	3.64
	3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1 - 2)	(0.50)	(0.30)	(0.60)
	4	Other income	0.00	0.00	0.00
	5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	(0.50)	(0.30)	(0.60)
	6	Finance costs	0.00	0.00	0.00
	7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	(0.50)	(0.30)	(0.60)
	8	Exceptional items	0.00	0.00	0.00
	9	Profit / (Loss) from ordinary activities before tax (7 ± 8)	(0.50)	(0.30)	(0.60)
	10	Tax expense	0.00	0.00	0.00
	11	Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	(0.50)	(0.30)	(0.60)
	12	Extraordinary items (net of tax expense Rs. _____ L)	0.00	0.00	0.00
	13	Net Profit / (Loss) for the period (11 ± 12)	(0.50)	(0.30)	(0.60)
	14	Share of profit / (loss) of associates*	-	-	-
	15	Minority interest *	-	-	-
	16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15) *	(0.50)	-	(0.60)
	17	Paid-up equity share capital (Face Value of the Share shall be indicated Face Value- Rs. 10)	24.00	24.00	24.00
	18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-
19.i	Earnings per share (before extraordinary items) (of Rs. ____/- each) (not annualised):				
	(a) Basic	(0.21)	(0.13)	(0.25)	(1.46)
	(b) Diluted				(1.02)
19.ii	Earnings per share (after extraordinary items) (of Rs. ____/- each) (not annualised):				
	(a) Basic	(0.21)	(0.13)	(0.25)	(1.46)
	(b) Diluted				(1.02)

1 The Audit Committee reviewed the above results in their meeting held on May 30th , 2016

2 The above results have been approved by the Board of Directors at their meeting held on May 30th, 2016

3 Previous years figures have been regrouped/recasted wherever necessary.

For TERRAFORM MAGNUM LIMITED



VIMAL K. SHAH
 MANAGING DIRECTOR
 DIN 007166040

DATE- 30 MAY 2016
 PLACE- Mumbai

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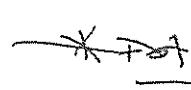
Registered Office-Samruddhi, 18th Road, Plot No. 157, Near Ambedkar Garden, Chembur (E), Mumbai - 400071

Audited Statement of Assets and Liabilities as on 31st March 2016

Particulars		As at 31-03-2016 (Audited) (Rs. in lacs)	As at 31-03-2015 (Audited) (Rs. in lacs)
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	24.00	24.00	
(b) Reserves and surplus	9.08	12.59	
(c) Money received against share warrants	0.00	0.00	
Sub-total - Shareholders' funds	33.08	36.59	
2 Share application money pending allotment	0.00	0.00	
3 Minority interest *	0.00	0.00	
4 Non-current liabilities	0.00	0.00	
(a) Long-term borrowings	0.00	0.00	
(b) Deferred tax liabilities (net)	0.00	0.00	
(c) Other long-term liabilities	0.00	0.00	
(d) Long-term provisions	0.00	0.00	
Sub-total - Non-current liabilities	0.00	0.00	
5 Current liabilities			
(a) Short-term borrowings	34.42	27.61	
(b) Trade payables	0.15	0.15	
(c) Other current liabilities	0.44	0.62	
(d) Short-term provisions	1.25	1.25	
Sub-total - Current liabilities	36.26	29.63	
TOTAL - EQUITY AND LIABILITIES	69.34	66.22	
B ASSETS			
1 Non-current assets			
(a) Fixed assets	0.00	0.00	
(b) Goodwill on consolidation *	0.00	0.00	
(c) Non-current investments	2.50	2.50	
(d) Deferred tax assets (net)	0.00	0.00	
(e) Long-term loans and advances	0.00	0.00	
(f) Other non-current assets	0.00	0.00	
Sub-total - Non-current assets	2.50	2.50	
2 Current assets			
(a) Current investments	0.00	0.00	
(b) Inventories	63.70	60.45	
(c) Trade receivables	0.00	0.00	
(d) Cash and cash equivalents	1.48	1.68	
(e) Short-term loans and advances	1.66	1.59	
(f) Other current assets	0.00	0.00	
Sub-total - Current assets	66.84	63.72	
TOTAL - ASSETS	69.34	66.22	

For TERRAFORM MAGNUM LIMITED

DATE- 30 MAY 2016
 PLACE- MUMBAI


 VIMAL K. SHAH
 MANAGING DIRECTOR
 DIN- 00716040