

TERRAFORM MAGNUM LIMITED

(Formerly known as Everest Buildcon Ltd)
Corporate Identity Number: L65990MH1982PLC040684

05.09.2020

To,
Department of Corporate Services
BSE Limited
P.J. Towers, Dalal Street,
Mumbai- 400 001.

Company Code: 506162

Dear Sir,

SUB: OUTCOME OF BOARD MEETING

Pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we are pleased to inform you that the Board of Directors of the Company at its Meeting held on today i.e. 05th September, 2020, inter-alia, considered and approved the following business:

1. The Directors Report for the Financial Year ended 31st March, 2020
2. Un-audited Financial Results for the quarter ended 30th June, 2020 along with the Limited Review Report (Please find enclosed herewith copy of Un-Audited Financial Results)
3. Confirmation of the date, day & time of 38th Annual General Meeting to be held as on 30th September, 2020, Wednesday at 03.00 PM.
4. Consider the closure of register of Members & Share Transfer Register for 29th September, 2020, Tuesday to 30th September, 2020, Wednesday (both the days inclusive)
5. other routine business.

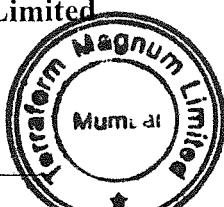
You are requested to take the same on record.

Thanking You,

Yours Faithfully,

For Terraform Magnum Limited

Mukesh Gupta



Mukesh Gupta

Company Secretary & Compliance Officer

Encl: As above

TERRAFORM MAGNUM LIMITED
CIN: L65990MH1982PLC040684

Registered Office:- Godrej Coliseum, A- Wing 1301, 13th Floor, Behind Everard Nagar, Off Eastern Express Highway, Sion (East), Mumbai 400 022. T: + 91 (22) 62704900.

| Sr. No. | Particulars | Quarter ended | | | (Amt in Lakhs. Except EPS) |
|---------|---|---------------|--------------|---------------|----------------------------|
| | | Un-Audited | Audited | Un-Audited | |
| | | 30.06.2020 | 31.03.2020 | 30.06.2019 | |
| | Income | | | | |
| 1 | Revenue from Operations | 0.00 | | 0.00 | |
| 2 | Other Incomes | 18.15 | 10.96 | 0.00 | 12.44 |
| 3 | Total Income (1+2) | 18.15 | 10.96 | 0.00 | 12.44 |
| | 4 Expenses | | | | |
| a) | Cost of Materials consumed | 0.00 | 0.00 | 0.00 | 0.00 |
| b) | Purchases of stock-in-trade | 0.00 | 0.00 | 0.00 | 0.00 |
| c) | Changes in inventories of finished goods, work-in-progress and stock-in-trade | 0.00 | 0.00 | 0.00 | 0.00 |
| d) | Employee benefit expenses | 0.00 | 0.00 | 0.00 | 0.00 |
| e) | Finance costs | | | 0.83 | 0.83 |
| f) | Depreciation and amortisation expenses | 0.00 | 0.00 | 0.00 | 0.00 |
| g) | Other Expenses | 3.76 | 0.60 | 3.86 | 5.27 |
| | Total Expenses | 3.76 | 0.60 | 4.70 | 6.10 |
| 5 | Profit (Loss) before exceptional and extraordinary items and tax | 14.39 | 10.36 | (4.70) | 6.34 |
| 6 | Exceptional items | 0.00 | 0.00 | 0.00 | 0.00 |
| 7 | Profit (Loss) before extraordinary items and tax (5-6) | 14.39 | 10.36 | (4.70) | 6.34 |
| 8 | Extraordinary items | 0.00 | 0.00 | 0.00 | 0.00 |
| 9 | Profit / (Loss) before tax | 14.39 | 10.36 | (4.70) | 6.34 |
| 10 | Tax expense: | | | | |
| a) | Current Tax | 2.25 | 1.12 | 0.00 | 1.12 |
| b) | Short/ (Excess) provision of earlier year | 0.00 | | 0.00 | |
| c) | Deferred Tax | 0.00 | 1.36 | 0.00 | 1.36 |
| 11 | Net Profit (Loss) for the period from Continuing Operations (9-10) | 12.14 | 7.88 | (4.70) | 3.86 |
| 12 | Profit (Loss) from discontinuing Operations before tax | 0.00 | 0.00 | 0.00 | 0.00 |
| 13 | Tax expense of discontinuing operations | 0.00 | 0.00 | 0.00 | 0.00 |
| 14 | Net Profit/ (Loss) from discontinuing operations after tax (10±11) | 0.00 | 0.00 | 0.00 | 0.00 |
| 15 | Profit / (Loss) for the Period (11± 14) | 12.14 | 7.88 | (4.70) | 3.86 |
| 16 | Other Comprehensive Income (OCI) | 0.00 | 0.00 | 0.00 | |
| 17 | Total Comprehensive Income for the period (15±16) | 12.14 | 7.88 | (4.70) | 3.86 |
| 18 | Share of Profit / (Loss) of Associates | 0.00 | 0.00 | 0.00 | 0.00 |
| 19 | Disposal in the stake of Subsidiary. | 0.00 | 0.00 | 0.00 | 0.00 |
| 20 | Non-Controlling Interest | 0.00 | 0.00 | 0.00 | 0.00 |
| 21 | Net Profit / (Loss) after Taxes, Minority Interest and Share of Profit / (Loss) of Associates (17± 18± 19± 20) | 12.14 | 7.88 | (4.70) | 3.86 |
| 22 | Paid-up Equity Share Capital (Face Value of the Share shall be Indicated) | 24.00 | 24.00 | 24.00 | 24.00 |
| 23 | Other Equity | 0.00 | 0.00 | 0.00 | 0.00 |
| 24. i | Earnings per Share (Before Extraordinary items) (of Rs. Nil each) (Not Annualised): | | | | |
| (a) | Basic | 5.06 | 3.28 | (1.96) | 1.61 |
| (b) | Diluted | | | | |
| 24. ii | Earnings per Share (After Extraordinary items) (of Rs. | | | | |
| (a) | Basic | 5.06 | 3.28 | (1.96) | 1.61 |
| (b) | Diluted | | | | |

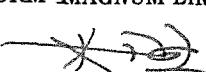


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|---|--|
| 1 | The above results for the quarter ended 30th June 2020 are reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meeting held on 5th September 2020 and are subjected to a "Limited Review Report" by the Statutory Auditor. |
| 2 | The Un-Audited Financial Results for the Quarter ended 30.06.2020 of the Company are available on the Company's website www.terraformagm.com and also available on BSE Ltd. respectively. |
| 3 | The outbreak of Coronavirus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. In many countries, businesses are being forced to cease or limit their operations for long or indefinite period of time. Measures taken to contain the spread of the virus, including travel bans, quarantines, social distancing, and closures of non-essential services have triggered significant disruptions to businesses worldwide, resulting in an economic slowdown. |
| 4 | The above statements has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. |
| 5 | The figures of previous periods are regrouped / rearranged wherever considered necessary to correspond with the current period presentation. |
| 6 | The figures in ` Lakhs are rounded off to two decimals. |

For TERRAFORM MAGNUM LIMITED

DATE : 05.09.2020
PLACE : Mumbai




VIMAL K. SHAH
MANAGING DIRECTOR
DIN 007166040



Pulindra M. Patel
B.Com. F.C.A, Inter C.S.

PULINDRA PATEL & CO.
CHARTERED ACCOUNTANTS
307, Gold Mohur Co-Op. Housing Society,
174, Princess Street, Mumbai- 2.
Tel No. : 022-22056233, 022-43472356
Mobile : 9322268243
e-mail : pulindra_patel@hotmail.com

Review Report to
The Board of Directors,
Review Report to
The Board of Directors,
TERRAFORM MAGNUM LIMITED,
Godrej Coliseum A-Wing 1301,
Sion (East), Mumbai – 400 0022.

We have reviewed the quarterly unaudited standalone financial results of M/s. **TERRAFORM MAGNUM LIMITED** (the company) for the, Quarter ended June 30, 2020 and year to date from April 01, 2020 to June 30, 2020 (the Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations 2015 as amended.

This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the Statement in accordance with the standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian accounting standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

Yours faithfully,
For PULINDRA PATEL & CO.
Chartered Accountants
FRN No. 0115187W


Pulindra Patel

(Pulindra Patel)
Proprietor
Membership No. 048991
UDIN No. : 20048991AAAAGX2706

Place : Mumbai
Date : 5th September, 2020