

TERRAFORM MAGNUM LIMITED

Corporate Identity Number: L65990MH1982PLC040684

06th November, 2020

To,
The Manager,
Corporate Service Department
BSE Limited, P.J. Towers, Dalal Street,
Mumbai- 400 001.

Company Code: 506162

Dear Sir,

SUB: Intimation on the Outcome of Board Meeting held on 06th November, 2020 and disclosure under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, We wish to inform you the outcome of the Meeting of the Board of Directors of the Company held on Friday, 06th November, 2020.

wherein the Board of Directors had considered and approved following business:-

1. Approved the Un-audited Financial Results for the quarter and half year ended 30th September, 2020 and Limited review Report of the Statutory Auditors of the Company. The said results have been reviewed by the Audit Committee. (Please find enclosed herewith copy of the Financial Results for the quarter ended 30th September, 2020.)
2. Other routine business.

You are requested to take the same on record.

Thanking You,

Yours faithfully,



Mr. Vimal K. Shah
DIN:00716040
Managing Director
Encl: As above

TERRAFORM MAGNUM LIMITED

CIN: L65990MH1982PLC040684

Registered Office:- Godrej Coliseum, A- Wing 1301, 13th Floor, Behind Everard Nagar, Off Eastern Express Highway, Sion (East), Mumbai 400 022. T: + 91 (22) 62704900. Web: www.Terraformmagnum.com E-mail: secretarial@terraformrealty.com

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2020

(Amt in Lakhs. Except EPS)

Sr. No.	Particulars	Quarter ended			Half- Year ended		Year ended 31.03.2020
		Un-Audited 30.09.2020	Audited 30.06.2020	Un-Audited 30.09.2019	Un-Audited 30.09.2020	Un-Audited 30.09.2019	
	Income						
1	Revenue from Operations	0.00	0.00	0.00	0.00	0.00	0.00
2	Other Incomes		18.15	1.48	18.15	1.48	12.44
3	Total Income (1+2)	0.00	18.15	1.48	18.15	1.48	12.44
	Expenses						
a)	Cost of Materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
b)	Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
d)	Employee benefit expenses	0.00	0.00	0.00	0.00	0.00	0.00
e)	Finance costs	0.00				0.83	0.83
f)	Depreciation and amortisation expenses	0.00	0.00	0.00	0.00	0.00	0.00
g)	Other Expenses	0.11	3.76	0.42	3.87	4.28	5.27
	Total Expenses	0.11	3.76	0.42	3.87	5.12	6.10
5	Profit (Loss) before exceptional and extraordinary items and tax (3-4)	(0.11)	14.39	1.06	14.27	(3.64)	6.34
6	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit (Loss) before extraordinary items and tax (5-6)	(0.11)	14.39	1.06	14.27	(3.64)	6.34
8	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) before tax	(0.11)	14.39	1.06	14.27	(3.64)	6.34
10	Tax expense:						
a)	Current Tax	0.00	2.25	0.00	2.25	0.00	1.12
b)	Short/ (Excess) provision of earlier year	0.00		0.00	0.00		
c)	Deferred Tax	0.00	0.00	0.00	0.00	0.00	1.36
11	Net Profit (Loss) for the period from Continuing Operations (9-10)	(0.11)	12.14	1.06	12.02	(3.64)	3.86
12	Profit (Loss) from discontinuing Operations before tax	0.00	0.00	0.00	0.00	0.00	0.00
13	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
14	Net Profit/ (Loss) from discontinuing operations after tax (10±11)	0.00	0.00	0.00		0.00	0.00
15	Profit / (Loss) for the Period (11± 14)	(0.11)	12.14	1.06	12.02	(3.64)	3.86
16	Other Comprehensive Income (OCI)	0.00	0.00	0.00			
17	Total Comprehensive Income for the period (15±16)	(0.11)	12.14	1.06	12.02	(3.64)	3.86
18	Share of Profit / (Loss) of Associates	0.00	0.00	0.00		0.00	0.00
19	Disposal in the stake of Subsidiary.	0.00	0.00	0.00		0.00	0.00
20	Non-Controlling Interest	0.00	0.00	0.00		0.00	0.00
21	Net Profit / (Loss) after Taxes, Minority Interest and Share of Profit / (Loss) of Associates (17 ± 18± 19± 20)	(0.11)	12.14	1.06	12.02	(3.64)	3.86
22	Paid-up Equity Share Capital (Face Value of the Share shall be Indicated)	24.00	24.00	24.00	24.00	24.00	24.00
23	Other Equity	0.00	0.00	0.00	0.00	0.00	0.00
24. i.	Earnings per Share (Before Extraordinary items) (of Rs. Nil each) (Not Annualised):						
	(a) Basic						
	(b) Diluted	(0.05)	5.06	0.44	5.01	(1.52)	1.61
24. ii.	Earnings per Share (After Extraordinary items) (of Rs. Nil each) (Not Annualised)						
	(a) Basic						
	(b) Diluted	(0.05)	5.06	0.44	5.01	(1.52)	1.61

1	The above results for the quarter ended 30th September 2020 are reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meeting held on 6th November 2020 and are subjected to a "Limited Review Report" by the Statutory Auditor.
2	The Un-Audited Financial Results for the Quarter ended 30.09.2020 of the Company are available on the Company's website www.terraformagnum.com and also available on BSE Ltd. respectively.
3	The outbreak of Coronavirus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. In many countries, businesses are being forced to cease or limit their operations for long or indefinite period of time. Measures taken to contain the spread of the virus, including travel bans, quarantines, social distancing, and closures of non-essential services have triggered significant disruptions to businesses worldwide, resulting in an economic slowdown.
4	The above statements has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
5	The figures of previous periods are regrouped / rearranged wherever considered necessary to correspond with the current period presentation.
6	The figures in ` Lakhs are rounded off to two decimals.

DATE : 06.11.2020

PLACE : Mumbai



TERRAFORM MAGNUM LIMITED

CIN: L65990MH1982PLC040684

Registered Office:- Godrej Coliseum, A- Wing 1301, 13th Floor, Behind Everard Nagar, Off Eastern Express Highway, Sion (East), Mumbai 400 022.

Audited Statement of Assets and Liabilities

	Particulars	As at 30.09.2020 (Un- Audited) (Amount in Lakh)	As at 31.03.2020 (Audited) (Amount in Lakh)
A	ASSETS		
1	Non-current Assets		
(a)	Property, plant and equipment	0.00	0.00
(b)	Intangible Asset	0.00	0.00
(c)	Capital work-in progress	0.00	0.00
(d)	Financial Assets		
	(i) Investments	0.00	0.00
	(ii) Loans	0.36	0.36
(e)	Deferred tax Assets	4.95	4.95
(e)	Other Non Current Assets	0.00	0.00
	Sub-Total of Non-Current Assets	5.31	5.31
2	Current Assets		
(a)	Inventories	365.23	365.23
(b)	Financial Assets		
	(i) Investments	0.00	0.00
	(ii) Trade Receivables	0.00	0.00
	(iii) Cash and Cash Equivalents	339.95	77.50
	(iv) other Bank Balances	0.00	0.00
	(v) Loans	32.44	30.62
	(vi) Other Financial Assrts	0.00	0.00
(c)	other Current Assets	2100.00	2100.00
	Sub-Total of Current Assets	2837.62	2573.36
	TOTAL ASSETS	2842.93	2578.66
B	EQUITY AND LIABILITIES		
1	Equity		
(a)	Equity Share Capital	24.00	24.00
(b)	Other Equity		
	(i) Retained Earnings	0.00	0.00
	(ii) Reserves and surplus	5.28	-6.75
	(ii) Other reserves	0.00	0.00
	Sub-total Shareholders Funds	29.28	17.25
2	Liabilities		
1	Non-Current Liabilities		
(a)	Financial Liabilities		
	(i) Borrowings	0.00	0.00
	(ii) Trade Payables	0.15	0.15
(b)	Deferred Tax Liabilities	0.00	0.00
(c)	other Non-Current Liabilities	11.13	10.30
	Sub-Total Non-Current Liabilities	11.28	10.45
2	Current Liabilities		
(a)	Financial Liabilities		
	(i) Borrowings	0.00	0.00
	(ii) Trade Payables	0.00	0.00
	(iii) other Financial Liabilities	0.12	0.96
(b)	Other Current Liabilities	2800.00	2550.00
(c)	Provisions	2.25	0.00
	Sub-total - Current Liabilities	2802.37	2550.96
	Total Equity and Liabilities	2842.93	2578.66

For TERRAFORM MAGNUM LIMITED


 Managing Director
 Vimal K. Shah



PLACE : MUMBAI
DATE : 06.11.2020

TERRAFORM MAGNUM LIMITED

CIN- L65990MH1982PLC040684

Registered Office:- Godrej Coliseum, A- Wing 1301, 13th Floor, Behind Everard

Un-Audited Statement of Cash Flow

Particulars	(in lakhs) 30.09.2020	(in lakhs) 30.09.2019
A Cash flow from operating activities :		
Profit before tax	14.27	(3.64)
<u>Adjustments for:</u>		
Dividend received	-	-
Interest received	18.15	1.48
Sundry balance w/back	-	-
Operating profit before working capital changes	(3.87)	(5.12)
<u>Adjustments for:</u>		
Decrease/increase in inventories	-	(257.28)
Decrease/(increase) in current financial assets	(1.81)	(0.15)
Decrease/(increase) in other current assets	-	(827.00)
Increase in trade receivables	-	-
Decrease/increase in trade payables	-	(1.57)
Decrease/increase in current financial liabilities	(0.84)	(0.59)
Increase in non-financial liabilities	0.83	1.04
(Decrease)Increase in Other non-current liabilities	2.50	1,219.50
Cash generated from operating activities	248.18	133.94
	244.30	128.83
Short Provision of earlier years	-	-
Income Tax Paid (net)	-	-
Net cash generated from operating activities	244.30	128.83
B Cash flow from investing activities:		
Dividend received	18.15	1.48
Sundry balance w/back	-	-
Net cash used in investing activities	18.15	1.48
C Cash flow from financing activities:		
(Repayment)/proceeds of Long term borrowings, net	-	(82.67)
Net cash generated from financing activities	-	(82.67)
Net increase in cash and cash equivalents (A+B+C)	262.45	47.63
Cash and cash equivalents at the beginning of the year	77.50	0.81
Cash and cash equivalents at the end of the year	339.95	48.44
1	Figures in bracket represent cash outflow.	
2	Direct taxes paid are treated as arising from operating activities and are not	
3	The Cash and cash equivalents figures are net off overdrawn balance with bank reflected in other current liabilities.	
4	The accompanying notes are integral part of Financial Statements.	
For TERRAFORM MAGNUM LIMITED  TERRAFORM MAGNUM LIMITED TERRAFORM MAGNUM LIMITED TERRAFORM MAGNUM LIMITED		
DATE : 06.11.2020 PLACE : Mumbai		
VIMAL K. SHAH MANAGING DIRECTOR DIN 00716040		



Pulindra M. Patel
B.Com. F.C.A, Inter C.S.

PULINDRA PATEL & CO.
CHARTERED ACCOUNTANTS
307, Gold Mohur Co-Op. Housing Society,
174, Princess Street, Mumbai - 2.
Tel No. : 022-22056233, 022-43472356
Mobile : 9322268243
e-mail : pulindra_patel@hotmail.com

Review Report to
The Board of Directors,
TERRAFORM MAGNUM LIMITED,
Godrej Coliseum A-Wing 1301,
Sion (East), Mumbai – 400 0022.

We have reviewed the quarterly unaudited standalone financial results of TERRAFORM MAGNUM LIMITED (the company) for the Quarter ended September 30 2020 and year to date from April 01, 2020 to September 30, 2020 (the Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations 2015 as modified by circular No. CIR/CFD/FAC/62/2006 dated 5th July, 2016.

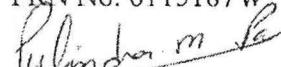
This statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 Interim Financial Reporting (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the Statement accordance with the revised standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as about whether the statement is free of material misstatement(S). A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian accounting standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as modified by Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Yours faithfully,
For PULINDRA PATEL & CO.

Chartered Accountants
FRN No. 0115187W


(Pulindra Patel)

Proprietor



Place : Mumbai
Date : 06th November 2020