

# TERRAFORM MAGNUM LIMITED

Corporate Identity Number: L65990MH1982PLC040684

October 01, 2022

To,  
The Manager,  
Corporate Service Department  
BSE Limited P.J. Towers, Dalal Street,  
Mumbai- 400 001

**Scrip Code: 506162**

**Subject: Terraform Magnum Limited: Intimation for Consolidated Voting Results of 40<sup>th</sup> Annual General Meeting and Scrutinizer's Report**

We wish to inform that the 40<sup>th</sup> Annual General Meeting ('AGM') of the Company was held on September 30, 2022 at 3.00 P.M. at registered office of the Company i.e. Godrej Coliseum, A-Wing 1301, 13th Floor, behind Everard Nagar, Off Eastern Express Highway, Sion (East), Mumbai 400 022.

The Board of Directors had appointed Mr. Nrupang B. Dholakia, of Dholakia & Associates LLP, Company Secretaries (Membership No. FCS 10032 and CP No. 12884), as the Scrutinizer to scrutinize the e-voting process (including the Ballot form received from the Members who do not have access to the e-voting process) in a fair and transparent manner.

The Scrutinizer's Report was received and accordingly all the resolutions as set out in the notice were declared as passed.

Pursuant to Regulation 44(3) of Listing Regulations, 2015, we enclosed herewith the consolidated outcome of voting held through remote e-Voting and e-Voting during the 40<sup>th</sup> AGM of the Company.

A copy of the Scrutinizer's Report containing consolidated voting results is enclosed herewith.

We request you to take the above information on record.

Thanking You

Yours Faithfully,  
**FOR TERRAFORM MAGNUM LIMITED**

Mr. Mukesh Gupta  
Company Secretary & Compliance Officer



Encl.: As above

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### General information about company

Scrip code	506162
NSE Symbol	
MSEI Symbol	
ISIN	INE122V01010
Name of the company	TERRAFORM MAGNUM LIMITED
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	30-09-2022
Start time of the meeting	03:00 PM
End time of the meeting	03:40 PM

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### Scrutinizer Details

Name of the Scrutinizer	NRUPANG B DHOLAKIA
Firms Name	DHOLAKIA & ASSOCIATES LLP
Qualification	CS
Membership Number	FCS 10032
Date of Board Meeting in which appointed	05-09-2022
Date of Issuance of Report to the company	01-10-2022

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## Voting results

Record date	23-09-2022
Total number of shareholders on record date	19
<b>No. of shareholders present in the meeting either in person or through proxy</b>	
a) Promoters and Promoter group	4
b) Public	3
<b>No. of shareholders attended the meeting through video conferencing</b>	
a) Promoters and Promoter group	0
b) Public	0
<b>No. of resolution passed in the meeting</b>	
Disclosure of notes on voting results	<a href="#">Add Notes</a>

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## Resolution (1)

Resolution required: (Ordinary / Special)				Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?				No					
Description of resolution considered				To receive, consider and adopt the Financial Statements of the Company for the financial year ended 31st March, 2022 including audited Balance Sheet as at 31st March, 2022 and the					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled	
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	
Promoter and Promoter Group	E-Voting	85950	85950	100.0000	85950	0	100.0000	0.0000	
	Poll		0	0.0000	0	0	0	0	
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0	
	Total		85950	85950	100.0000	85950	0	100.0000	
Public- Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000	
	Poll		0	0	0	0	0.0000	0.0000	
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000	
	Total		0	0	0.0000	0	0.0000	0.0000	
Public- Non Institutions	E-Voting	154050	32450	21.0646	32450	0	100.0000	0.0000	
	Poll		0	0.0000	0	0	0	0	
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0	
	Total		154050	32450	21.0646	32450	0	100.0000	
Total							100.0000	0.0000	
Whether resolution is Pass or Not.							Yes		
Disclosure of notes on resolution							Add Notes		

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Institutions	
Public - Non Institutions	



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## Resolution (2)

Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To appoint a Director in place of Mr. Vimal K. Shah (DIN: 00716040), who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and being eligible offers himself for re-				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	85950	85950	100.0000	85950	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		85950	85950	100.0000	85950	0	100.0000
Public- Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total		0	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	154050	32450	21.0646	32450	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		154050	32450	21.0646	32450	0	100.0000
Total							240000	118400
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Institutions	
Public - Non Institutions	



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## Resolution (3)

Resolution required: (Ordinary / Special)				Ordinary									
Whether promoter/promoter group are interested in the agenda/resolution?				No									
Description of resolution considered				To appoint M/s. DMKH & Co., Chartered Accountants, (Firm Registration No. 116886W), Gandhinagar as Statutory Auditors of the Company to hold office for a period of 5 (Five)									
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled					
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100					
Promoter and Promoter Group	E-Voting	85950	85950	100.0000	85950	0	100.0000	0.0000					
	Poll		0	0.0000	0	0	0						
	Postal Ballot (if applicable)		0	0.0000	0	0	0						
	Total		85950	85950	100.0000	85950	0	100.0000	0.0000				
Public- Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000					
	Poll		0	0	0	0	0.0000	0.0000					
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000					
	Total		0	0	0.0000	0	0	0.0000	0.0000				
Public- Non Institutions	E-Voting	154050	32450	21.0646	32450	0	100.0000	0.0000					
	Poll		0	0.0000	0	0	0						
	Postal Ballot (if applicable)		0	0.0000	0	0	0						
	Total		154050	32450	21.0646	32450	0	100.0000	0.0000				
Total							240000	118400	49.3333	118400	0	100.0000	0.0000
Whether resolution is Pass or Not.										Yes			
Disclosure of notes on resolution										Add Notes			

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Institutions	
Public - Non Institutions	



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## Resolution (4)

Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				TO APPOINT MS. BHAVISHA DEDHIA (DIN: 09471104) AS A DIRECTOR OF THE COMPANY				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	85950	85950	100.0000	85950	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	85950	85950	100.0000	85950	0	100.0000	0.0000
Public-Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total	0	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	154050	32450	21.0646	32450	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	154050	32450	21.0646	32450	0	100.0000	0.0000
Total		240000	118400	49.3333	118400	0	100.0000	0.0000
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Institutions	
Public - Non Institutions	



**Combined Report of Scrutinizer for Remote e-Voting and Poll**

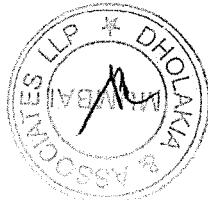
To,

**The Chairperson of 40<sup>th</sup> Annual General Meeting of Terraform Magnum Limited held on Friday, September 30, 2022 at 3.00 p.m. at Godrej Coliseum, A-Wing 1301, 13<sup>th</sup> Floor, behind Everard Nagar, Off Eastern Express Highway, Sion (East), Mumbai 400 022.**

Dear sir,

I, CS Nrupang B. Dholakia, Designated Partner of Dholakia & Associates LLP, Company Secretaries was appointed as a Scrutinizer by the Board of Directors of Terraform Realstate Limited ("the Company") pursuant to sections 108 and 109 of the Companies Act, 2013 read with Rules made thereunder to scrutinize the electronic voting (remote e-voting) and the Poll Process for the resolutions contained in the Notice of 40<sup>th</sup> Annual General Meeting ("the Meeting") of the Company, submit my combined report as under:

1. The Management of the Company is responsible for the compliance of Sections 108 & 109 of the Companies Act, 2013 read with Rules 20 & 21 of the Companies (Management and Administration) Rules, 2014 and my responsibility is only to the extent of making a Scrutinizer's Report for ascertaining the votes cast in favour or against for respective Resolution.
2. As confirmed by the Chairperson of the Meeting, since all the members present have cast their vote in remote e-voting, the Poll was not required to be conducted by the Chairperson, hence Poll voting details are not provided in the Report.
3. The remote e-voting commenced on Monday, September 26, 2022 (10.00 a.m. IST) and ends on Thursday, September 29, 2022 (5.00 p.m. IST)
4. The remote e-voting result was unblocked at Mumbai from the website of National Securities Depository Limited i.e. [www.evoting.nsdl.com](http://www.evoting.nsdl.com) after the conclusion of the meeting and the excel file containing the result was opened in the presence of two witnesses who are not in the employment of the Company.



## 5. The Result on Remote e-Voting is as under:

(a) Item No. 1: To receive, consider and adopt the Financial Statements of the Company for the financial year ended 31<sup>st</sup> March, 2022 including audited Balance Sheet as at 31<sup>st</sup> March, 2022 and the Statement of Profit and Loss Account for the year ended on that date and the Reports of Board of Directors and Auditors' thereon

Particulars	Number of Members who cast vote/Poll Papers received	No of Equity Shares of the Nominal Value of Rs. 10/- each (Votes cast)
<b>A. Remote e-Voting</b>		
Total Votes received by electronic mode	7	1,18,400
<u>Less:</u> Total Number of Invalid Votes	NIL	NIL
<b>Total Number of Valid Votes</b>	<b>7</b>	<b>1,18,400</b>
<b>B. Poll</b>		
Total Votes received by Poll	NA	NA
<u>Less:</u> Total Number of Invalid Votes	NA	NA
<b>Total Number of Valid Votes</b>	<b>NA</b>	<b>NA</b>
<b>C. Combined (A+B)</b>		
Total Votes received by electronic mode and Poll	7	1,18,400
<u>Less:</u> Total Number of Invalid Votes	NIL	NIL
<b>Total Number of Valid Votes</b>	<b>7</b>	<b>1,18,400</b>

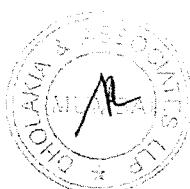


## (i) Voted in favour of the resolution:

Number of Members who cast vote/Poll Papers received	Number of Votes cast by them	% of total number of valid votes cast
<b>A. Remote e-Voting</b>		
7	1,18,400	<b>100</b>
<b>B. Poll</b>		
NA	NA	NA
<b>C. Combined (A+B)</b>		
7	1,18,400	<b>100</b>

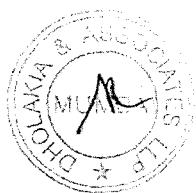
## (ii) Voted against the resolution:

Number of Members who cast vote/Poll Papers received	Number of Votes cast by them	% of total number of valid votes cast
<b>A. Remote e-Voting</b>		
NIL	NIL	NIL
<b>B. Poll</b>		
NA	NA	NA
<b>C. Combined (A+B)</b>		
NIL	NIL	NIL



**(b) Item No. 2: To appoint a Director in place of Mr. Vimal K. Shah (DIN: 00716040), who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and being eligible offers himself for reappointment**

Particulars	Number of Members who cast vote/Poll Papers received	No of Equity Shares of the Nominal Value of Rs. 10/- each (Votes cast)
<b>A. Remote e-Voting</b>		
Total Votes received by electronic mode	7	1,18,400
<b>Less:</b> Total Number of Invalid Votes	NIL	NIL
<b>Total Number of Valid Votes</b>	<b>7</b>	<b>1,18,400</b>
<b>B. Poll</b>		
Total Votes received by Poll	NA	NA
<b>Less:</b> Total Number of Invalid Votes	NA	NA
<b>Total Number of Valid Votes</b>	<b>NA</b>	<b>NA</b>
<b>C. Combined (A+B)</b>		
Total Votes received by electronic mode and Poll	7	1,18,400
<b>Less:</b> Total Number of Invalid Votes	NIL	NIL
<b>Total Number of Valid Votes</b>	<b>7</b>	<b>1,18,400</b>

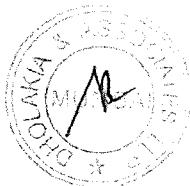


## (i) Voted in favour of the resolution:

Number of Members who cast vote/Poll Papers received	Number of Votes cast by them	% of total number of valid votes cast
<b>A. Remote e-Voting</b>		
7	1,18,400	100
<b>B. Poll</b>		
NA	NA	NA
<b>C. Combined (A+B)</b>		
7	1,18,400	100

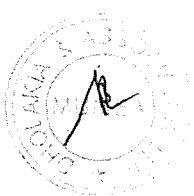
## (ii) Voted against the resolution:

Number of Members who cast vote/Poll Papers received	Number of Votes cast by them	% of total number of valid votes cast
<b>A. Remote e-Voting</b>		
NIL	NIL	NIL
<b>B. Poll</b>		
NA	NA	NA
<b>C. Combined (A+B)</b>		
NIL	NIL	NIL



(c) Item No. 3: To appoint DMKH & Co., Chartered Accountants, Gandhinagar (Firm Registration No. 116886W) as Statutory Auditors of the Company to hold office for a period of 5 (Five) consecutive financial years, from the conclusion of the 40<sup>th</sup> Annual General Meeting of the Company until the conclusion of the 45<sup>th</sup> Annual General Meeting of the Company and to authorize the Board of Directors of the Company to fix their remuneration

Particulars	Number of Members who cast vote/Poll Papers received	No of Equity Shares of the Nominal Value of Rs. 10/- each (Votes cast)
<b>A. Remote e-Voting</b>		
Total Votes received by electronic mode	7	1,18,400
<u>Less:</u> Total Number of Invalid Votes	NIL	NIL
<b>Total Number of Valid Votes</b>	<b>7</b>	<b>1,18,400</b>
<b>B. Poll</b>		
Total Votes received by Poll	NA	NA
<u>Less:</u> Total Number of Invalid Votes	NA	NA
<b>Total Number of Valid Votes</b>	<b>NA</b>	<b>NA</b>
<b>C. Combined (A+B)</b>		
Total Votes received by electronic mode and Poll	7	1,18,400
<u>Less:</u> Total Number of Invalid Votes	NIL	NIL
<b>Total Number of Valid Votes</b>	<b>7</b>	<b>1,18,400</b>



## (i) Voted in favour of the resolution:

Number of Members who cast vote/Poll Papers received	Number of Votes cast by them	% of total number of valid votes cast
<b>A. Remote e-Voting</b>		
7	1,18,400	100
<b>B. Poll</b>		
NA	NA	NA
<b>C. Combined (A+B)</b>		
7	1,18,400	100

## (ii) Voted against the resolution:

Number of Members who cast vote/Poll Papers received	Number of Votes cast by them	% of total number of valid votes cast
<b>A. Remote e-Voting</b>		
NIL	NIL	NIL
<b>B. Poll</b>		
NA	NA	NA
<b>C. Combined (A+B)</b>		
NIL	NIL	NIL



**(d) Item No. 4: To appoint Ms. Bhavisha Dedhia (DIN: 09471104) as a Director of the Company**

Particulars	Number of Members who cast vote/Poll Papers received	No of Equity Shares of the Nominal Value of Rs. 10/- each (Votes cast)
<b>A. Remote e-Voting</b>		
Total Votes received by electronic mode	7	1,18,400
<u>Less:</u> Total Number of Invalid Votes	NIL	NIL
<b>Total Number of Valid Votes</b>	<b>7</b>	<b>1,18,400</b>
<b>B. Poll</b>		
Total Votes received by Poll	NA	NA
<u>Less:</u> Total Number of Invalid Votes	NA	NA
<b>Total Number of Valid Votes</b>	<b>NA</b>	<b>NA</b>
<b>C. Combined (A+B)</b>		
Total Votes received by electronic mode and Poll	7	1,18,400
<u>Less:</u> Total Number of Invalid Votes	NIL	NIL
<b>Total Number of Valid Votes</b>	<b>7</b>	<b>1,18,400</b>



(i) Voted in favour of the resolution:

Number of Members who cast vote/Poll Papers received	Number of Votes cast by them	% of total number of valid votes cast
<b>A. Remote e-Voting</b>		
7	1,18,400	100
<b>B. Poll</b>		
NA	NA	NA
<b>C. Combined (A+B)</b>		
7	1,18,400	100

(ii) Voted against the resolution:

Number of Members who cast vote/Poll Papers received	Number of Votes cast by them	% of total number of valid votes cast
<b>A. Remote e-Voting</b>		
NIL	NIL	NIL
<b>B. Poll</b>		
NA	NA	NA
<b>C. Combined (A+B)</b>		
NIL	NIL	NIL

6. You may accordingly declare the result of the remote e-voting and poll.
7. The register of remote e-voting will be e-mailed to the Company Secretary of the Company after the Chairperson considers, approves and signs the minutes of the Annual General Meeting in compliance with Rule 20(4)(xv) of Companies (Management and Administration) Rules, 2014.

Thanking you,

Yours faithfully,



CS Nrupang B. Dholakia  
Designated Partner  
Dholakia & Associates LLP  
(Company Secretaries)  
FCS: 10032 CP No: 12884

UDIN: F010032D001109878

Place: Mumbai

Date: October 1, 2022